

FORM  
**N-103**  
(REV. 2014)

**SALE OF YOUR HOME**  
SEE SEPARATE INSTRUCTIONS. ATTACH TO FORM N-11 OR N-15.

**2014**

(NOTE: References to "married", "unmarried", and "spouse" also means "in a civil union", "not in a civil union", and "civil union partner", respectively.)

|                      |                                                                                                                                                         |           |                                 |
|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------------------------|
| <b>PRINT OR TYPE</b> | Your first name and initial                                                                                                                             | Last name | Your social security number     |
|                      | If a joint return, spouse's first name and initial                                                                                                      | Last name | Spouse's social security number |
|                      | Present mailing or home address (Number and street, including apartment number or rural route)<br>City, town or post office, State, and Postal/ZIP code |           |                                 |

**PART I General Information**

|                                                  |                                                                                                                                                                                                                     |                              |                             |
|--------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|
| 1                                                | Date your former main home was sold (month, day, year) .....                                                                                                                                                        |                              |                             |
| 2                                                | Was any part of your main home rented out or used for business? (If "Yes," see Instructions) .....                                                                                                                  | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3                                                | Was your former residence purchased with funds from an Individual Housing Account? .....                                                                                                                            | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| (If "Yes," go to line 4; if "No," go to line 8.) |                                                                                                                                                                                                                     |                              |                             |
| 4                                                | When was your former residence purchased? (month, day, year) .....                                                                                                                                                  |                              |                             |
| 5                                                | Amount of distribution from your Individual Housing Account used to purchase your former home.....                                                                                                                  | 5                            |                             |
| 6                                                | Amount of line 5 not previously reported. (See Instructions.) If line 6 is zero, go to line 8. If line 6 is more than zero, include this amount on Form N-11, line 10, or Form N-15, line 19, and go to line 7..... | 6                            |                             |
| 7                                                | Enter 10% (.10) of line 5. (See Instructions for where to include this amount on Form N-11 or N-15).....                                                                                                            | 7                            |                             |

**PART II Gain or (Loss), Exclusion, and Taxable Gain**

|    |                                                                                                                                                                                                                                                                                              |    |  |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--|
| 8  | Selling price of home. (Do not include personal property items that you sold with your home.).....                                                                                                                                                                                           | 8  |  |
| 9  | Selling expenses (including commissions, advertising and legal fees, and seller-paid loan charges) .....                                                                                                                                                                                     | 9  |  |
| 10 | Amount realized. Line 8 minus line 9. ....                                                                                                                                                                                                                                                   | 10 |  |
| 11 | Adjusted basis of home sold. (See Instructions).....                                                                                                                                                                                                                                         | 11 |  |
| 12 | <b>Gain or (loss)</b> on the sale. Line 10 minus line 11. If this amount is zero or less, stop here.....                                                                                                                                                                                     | 12 |  |
| 13 | Enter any depreciation allowed or allowable on the property for periods after May 6, 1997. If none, enter -0- ....                                                                                                                                                                           | 13 |  |
| 14 | Line 12 minus line 13. If the result is less than zero, enter -0-.....                                                                                                                                                                                                                       | 14 |  |
| 15 | Aggregate number of days of nonqualified use after 2008. If none, enter -0-.<br>If line 15 is equal to zero, skip to line 19 and enter the amount from line 14 on line 19.....                                                                                                               | 15 |  |
| 16 | Number of days taxpayer owned the property.....                                                                                                                                                                                                                                              | 16 |  |
| 17 | Divide the amount on line 15 by the amount on line 16. Enter the result as a decimal (rounded to at least 3 places). Do not enter an amount greater than 1.00. ....                                                                                                                          | 17 |  |
| 18 | Gain allocated to nonqualified use. Line 14 multiplied by line 17.....                                                                                                                                                                                                                       | 18 |  |
| 19 | Gain eligible for exclusion. Line 14 minus line 18.....                                                                                                                                                                                                                                      | 19 |  |
| 20 | If you qualify to exclude gain on the sale, enter your maximum exclusion. (See Instructions) If you qualify for a reduced maximum exclusion, enter the amount from the Reduced Maximum Exclusion Worksheet in federal Publication 523. If you do not qualify to exclude gain, enter -0-..... | 20 |  |
| 21 | <b>Exclusion.</b> Enter the smaller of line 19 or line 20. ....                                                                                                                                                                                                                              | 21 |  |
| 22 | <b>Taxable gain.</b> Line 12 minus line 21. (See Instructions for where to report your taxable gain.).....                                                                                                                                                                                   | 22 |  |

|                                                                                     |                                                                                                                                                                                                        |                                                                             |  |  |
|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|--|--|
| <b>Sign here if you are filing this form by itself and not with your tax return</b> | I declare, under the penalties set forth in section 231-36, HRS, that I have examined this form, including attachments, and to the best of my knowledge and belief, it is true, correct, and complete. |                                                                             |  |  |
|                                                                                     | Your signature _____<br>Date _____                                                                                                                                                                     | Spouse's signature<br>(If joint return, both must sign) _____<br>Date _____ |  |  |