

STATE OF HAWAII—DEPARTMENT OF TAXATION FIDUCIARY INCOME TAX RETURN For calendar year 2014

THIS SPACE FOR DATE RECEIVED STAMP



or other tax year beginning • \_\_\_\_\_, 2014 and ending • \_\_\_\_\_, 20 \_\_\_\_\_

DBF141

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Form A: Type of entity (see instr.): Name of estate or trust (Grantor type trust, see Instructions) Name and title of fiduciary Address of fiduciary (number and street) City, State and Postal/ZIP Code. If foreign address, see Instructions. Form C: Federal Employer I.D. No. Form D: Date entity created Form E: Nonexempt charitable and split-interest trusts, check applicable boxes:

Form B: Number of Schedules K-1 Attached Form F: Check applicable boxes: Initial return, Final Return, Amended Return (Attach Sch AMD), NOL Carryback (Attach Sch AMD), Change in fiduciary, Change in fiduciary's name, Change in fiduciary's address, Trust Name Change

Form G: Check here if the estate or filing trust made an IRC section 645(a) election and attach a copy of the federal form 8855.

Table with columns for INCOME, DEDUCTIONS, and Total. Rows include Interest Income, Ordinary Dividends, Income or (losses) from partnerships, Net rent and royalty income, Net business and farm income, Capital gain or (loss), Ordinary gains or (losses), Other income, Interest, Taxes, Fiduciary fees, Charitable deduction, Attorney, accountant and return preparer fees, Other deductions NOT subject to the 2% floor, Allowable miscellaneous itemized deductions subject to the 2% floor, Income distribution deduction, Exemption (\$400 for an estate; trusts see Instructions), and Taxable income of fiduciary.

DECLARATION: I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of fiduciary or officer representing fiduciary, Date, Print or type name of fiduciary or officer representing fiduciary, Title. May the Hawaii Department of Taxation discuss this return with the preparer shown below? (See page 1 of the Instructions) Yes No

Paid Preparer's Information: Preparer's signature, Print Preparer's Name, Date, Check if self-employed, Preparer's identification no., Firm's name (or yours, if self-employed), Address and ZIP Code, Federal E.I. No., Phone no.



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Name as shown on return	Federal Employer Identification Number
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**Schedule A — COMPUTATION OF CHARITABLE DEDUCTION (See Instructions for Schedule A)  
(Submit statement giving name and address of charitable organizations)**

1. Amounts paid or permanently set aside for charitable purposes from current year's gross income . . . . .		<b>1</b>	
2. (a) Tax exempt interest and other income nontaxable irrespective of source, allocable to charitable distribution . . . . .	<b>2(a)</b>		
(b) Income of a nonresident estate or trust nontaxable because it is derived from property owned outside Hawaii or other source outside Hawaii, allocable to charitable distribution . . . . .	<b>2(b)</b>		
(c) Total (Add lines 2(a) and 2(b)) . . . . .		<b>2(c)</b>	
3. Balance (Line 1 minus line 2(c)) . . . . .		<b>3</b>	
4. Enter the net short-term capital gain and the net long-term capital gain of the current tax year allocable to corpus paid or permanently set aside for charitable purposes . . . . .		<b>4</b>	
5. Amounts paid or permanently set aside for charitable purposes from gross income of a prior year (See Instructions) . . . . .		<b>5</b>	
6. Total (Add lines 3, 4, and 5). Enter here and on page 1, line 13, IF TOTAL OF CHARITABLE DISTRIBUTIONS ARE TO BE USED EXCLUSIVELY IN HAWAII. In other cases, complete line 7. . . . .		<b>6</b>	
7. (a) Portion of line 6 amount which is to be used exclusively in Hawaii . . . . .	<b>7(a)</b>		
(b) Portion of excess of line 6 amount over amount on line 7(a) which is within percentage limitations (See Instructions) . . . . .	<b>7(b)</b>		
(c) Enter here and on page 1, line 13, the sum of lines 7(a) and (b) . . . . .		<b>7(c)</b>	

**Schedule B — COMPUTATION OF INCOME DISTRIBUTION DEDUCTION (See Instructions for Schedule B)**

1. Enter amount from page 1, line 18, computed by using Schedule A, line 6 for page 1, line 13 (If loss, see Instructions) . . . . .		<b>1</b>	
2. (a) Tax-exempt interest and other income nontaxable irrespective of source (as adjusted) . . . . .	<b>2(a)</b>		
(b) Nontaxable income of nonresident estate or trust from property owned outside Hawaii or other source outside Hawaii (as adjusted) . . . . .	<b>2(b)</b>		
(c) Add lines 2(a) and 2(b) . . . . .		<b>2(c)</b>	
3. Net gain shown on Schedule D (Form N-40), line 19, column (a) (If net loss, enter zero) . . . . .		<b>3</b>	
4. Schedule A, line 4 plus line 5 . . . . .		<b>4</b>	
5. Long-term capital gain, included on Schedule A, line 1 (See Instructions) . . . . .		<b>5</b>	
6. Short-term capital gain, included on Schedule A, line 1 (See Instructions) . . . . .		<b>6</b>	
7. If the amount on page 1, line 6, is a capital loss, enter here as a positive figure . . . . .		<b>7</b>	
8. If the amount on page 1, line 6, is a capital gain, enter here as a negative figure . . . . .		<b>8</b>	
9. Distributable net income (Combine lines 1 through 8) . . . . .		<b>9</b>	
10. Amount of income for the tax year determined under the governing instrument (accounting income) . . . . .	<b>10</b>		
11. Amount of income required to be distributed currently (See Instructions) . . . . .		<b>11</b>	
12. Other amounts paid, credited, or otherwise required to be distributed (See Instructions) . . . . .		<b>12</b>	
13. Total distributions (Add lines 11 and 12). (If greater than line 10, see Instructions) . . . . .		<b>13</b>	
14. Enter the total amount of tax-exempt income included on line 13 . . . . .		<b>14</b>	
15. Tentative income distribution deduction (Line 13 minus line 14) . . . . .		<b>15</b>	
16. Tentative income distribution (Line 9 minus line 2(c)). . . . .		<b>16</b>	
17. Income distribution deduction. Enter the smaller of line 15 or line 16 here and on page 1, line 19 . . . . .		<b>17</b>	

**Schedule C is on the bottom of page 4.**



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**Schedule E - Nonrefundable Credits (Enter fiduciary's share only.)**

1. Income tax paid to another state or foreign country by a resident estate or trust . . . . .	1●		00
2. Carryover of the Energy Conservation Tax Credit. (Attach Form N-323) . . . . .	2●		00
3. Enterprise Zone Tax Credit. (Attach Form N-756) . . . . .	3●		00
4. Low-Income Housing Tax Credit. (Attach Form N-586) . . . . .	4●		00
5. Credit for Employment of Vocational Rehabilitation Referrals. (Attach Form N-884) . . . . .	5●		00
6. High Technology Business Investment Tax Credit. (Attach Form N-318) . . . . .	6●		00
7. Carryover of the Individual Development Account Contribution Tax Credit. (Attach Form N-323). . . . .	7●		00
8. Carryover of the Technology Infrastructure Renovation Tax Credit. (Attach Form N-323) . . . . .	8●		00
9. Credit for School Repair and Maintenance. (Attach Form N-330) . . . . .	9●		00
10. Carryover of the Hotel Construction and Remodeling Tax Credit. (Attach Form N-323) . . . . .	10●		00
11. Carryover of the Residential Construction and Remodeling Tax Credit. (Attach Form N-323) . . . . .	11●		00
12. Carryover of the Renewable Energy Technologies Income Tax Credit. (Before July 1, 2009) (Attach Form N-323).	12●		00
13. Renewable Energy Technologies Income Tax Credit. (Attach Form N-342) Check type of energy system: ● <input type="checkbox"/> Solar ● <input type="checkbox"/> Wind Powered . . . . .	13●		00
14. Capital Infrastructure Tax Credit (Attach Form N-348) . . . . .	14●		00
15. Total nonrefundable credits. (Add lines 1 through 14.) Also, enter this amount on Schedule G, line 4. . . . .	15●		00

**Schedule F - Refundable Credits (Enter fiduciary's share only.)**

1. Fuel Tax Credit for Commercial Fishers. (Attach Form N-163) . . . . .	1●		00
2. Motion Picture, Digital Media and Film Production Income Tax Credit (Attach Form N-340). . . . .	2●		00
3. Credit from a regulated investment company . . . . .	3●		00
4. Ethanol Facility Tax Credit. (Attach Form N-324) . . . . .	4●		00
5. Capital Goods Excise Tax Credit. (Attach Form N-312) . . . . .	5●		00
6. Tax Withheld on Form N-4. (Attach Form N-4 to front of this return.) . . . . .	6●		00
7. Renewable Energy Technologies Income Tax Credit. (Attach Form N-342) (Note: The refundable credit applies only to solar energy systems and not to wind powered energy systems) . . . . .	7●		00
8. Important Agricultural Land Qualified Agricultural Cost Tax Credit. (Attach Form N-344) . . . . .	8●		00
9. Tax Credit for Research Activities (Attach Form N-346) . . . . .	9●		00
10. Total refundable credits. (Add lines 1 through 9.) Also, enter this amount on Schedule G, line 2. . . . .	10●		00

**Schedule G - Tax Computation**

1. Tax on amount on page 1, line 22 (Use tax rate schedule or ● <input type="checkbox"/> Schedule D (Form N-40) . . . . . (● <input type="checkbox"/> Includes separate tax from Forms N-152, N-312, N-318, N-338, N-344, N-586, and section 641(c) tax. Attach appropriate Forms) (a) Enter amount from Schedule D (Form N-40), line 43. . . . .	1●		00
2. Total refundable credits from Schedule F, line 10 . . . . .	2●		00
3. Difference — Line 1 minus line 2. If line 3 is zero or less, see Instructions. . . . .	3●		00
4. Total nonrefundable credits from Schedule E, line 15 . . . . .	4●		00
5. Difference — Line 3 minus line 4. . . . .	5●		00
6. OTHER (a) 2014 Estimated tax payments: N-5 _____ N-288A _____	6(a)●		00
CREDITS: (b) Estimated tax payments allocated to beneficiaries (from N-40T) . . . . .	6(b)●		00
(c) Line 6(a) minus line 6(b) . . . . .	6(c)●		00
(d) Amount applied from 2013 return . . . . .	6(d)●		00
(e) Payments with extension . . . . .	6(e)●		00
7. Total (Add lines 6(c) through 6(e)) . . . . .	7●		00
8. Penalty for underpayment of estimated tax. (See Instructions.) If Form N-210 is attached, check this box. <input type="checkbox"/> ● . . . . .	8●		00
9. TAX DUE — If the total of lines 5 and 8 is larger than line 7, enter AMOUNT OWED . . . . .	9●		00
10. OVERPAYMENT — If line 7 is larger than the total of lines 5 and 8, enter AMOUNT OVERPAID. . . . .	10●		00
11. Enter the amount of line 10 to be CREDITED to 2015 estimated tax . . . . .	11●		00
12. Enter the amount of line 10 to be REFUNDED. . . . .	12●		00
13. Amount paid (overpaid) on original return — AMENDED RETURN ONLY (See Instructions) . . . . .	13		00
14. BALANCE DUE (REFUND) with amended return (See Instructions) . . . . .	14		00



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ADDITIONAL INFORMATION REQUIRED

Table with 11 rows of questions and two columns labeled YES and NO. Questions include: Was an income tax return filed for the preceding year? Was a final Hawaii individual income tax return filed for the decedent? (a) If a complex trust, is the trust making the election under IRC section 663(b)? (b) If a complex trust, was there undistributed net income at the beginning of the year? Is an election under IRC section 643(e)(3) being made? (Attach Schedule D (Form N-40)) If a trust, was there an accumulation distribution? (If "Yes", attach Schedule J (Form N-40)) Did the estate or trust receive tax-exempt income? (If "Yes", enter amount \$ ) (If "Yes", did you deduct any expense allocable to it? (Attach a computation of the allocation of expenses) Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement? If return is for a trust, enter name and address of grantor: Name Address City/State and Postal/ZIP Code Is this the final return? Is this return for a short taxable year? Did the estate or trust have any passive activity loss(es)? (If "Yes", enter the amount of any such loss(es) on federal Form 8582, Passive Activity Loss Limitations, to figure the allowable loss)

Schedule C — EXPLANATION OF DEDUCTIONS CLAIMED ON PAGE 1, LINES 10, 11, 12, 14, 15, and 16 (See Instructions. Attach a separate schedule if more space is needed.)

Table with 3 columns: Line No., Explanation, and Amount. Multiple empty rows for data entry.