

FORM
N-330
(REV. 2016)

**SCHOOL REPAIR AND MAINTENANCE
TAX CREDIT**

TAX
YEAR
2016

Or fiscal year beginning _____, 2016, and ending _____, 20____

ATTACH TO FORM N-11, N-15, N-20, N-30, N-35, N-40, OR N-70NP, WHICHEVER IS APPLICABLE.

Name(s) as shown on Form N-11, N-15, N-20, N-30, N-35, N-40, or N-70NP

SSN or FEIN

**DEPARTMENT OF EDUCATION CERTIFICATE
(Completed by the Department of Education only)**

| | | |
|--|---|--|
| 1. Name | | 2. SSN/FEIN |
| 3. Address (Number and street, including apartment number or rural route, city, state, and postal/zip code) | | |
| 4. Value of the contributed in-kind services \$ | | 5. Date contribution made |
| 6. Contractor is licensed under: <input type="checkbox"/> Chapter 444, HRS <input type="checkbox"/> Chapter 460J, HRS <input type="checkbox"/> Chapter 464, HRS (see Instructions) | 7. Contractor's or RME's License No. _____ _____ _____ | 8. Dept. of Taxation Tax Clearance Certificate obtained (see Instructions) <input type="checkbox"/> Yes <input type="checkbox"/> No |
| This is to certify that the contractor above has contributed in-kind services in accordance with Act 213, Session Laws of Hawaii 2004. | | |
| _____ Signature of Certifying Officer | | _____ Date of Certification |
| _____ Type or Print Name and Title | | |

COMPUTATION OF TAX CREDIT (Completed by Taxpayer)

Note: If you are claiming the Ethanol Facility Tax Credit, no other credit can be claimed for the taxable year. Skip lines 9 through 11 and begin on line 12.

Note: If you are only claiming your distributive share of a tax credit distributed from a partnership, an S corporation, an estate, or a trust, skip lines 9 through 10 and begin on line 11.

| | | |
|--|-----------|--|
| 9. Enter the certified value from line 4 or \$40,000, whichever is less (see Instructions)..... | 9 | |
| 10. Multiply line 9 by 10% (.10) and enter result here | 10 | |
| 11. Flow through of Hawaii school repair and maintenance tax credit received from other entities, if any: Check the applicable box below. Enter the name and Federal Employer I.D. No. of Entity: <input type="checkbox"/> a Partner — enter amount from Schedule K-1 (Form N-20), line 22..... <input type="checkbox"/> b S corporation shareholder — enter total from Schedule K-1 (Form N-35), line 16g..... <input type="checkbox"/> c Beneficiary — enter amount from Schedule K-1 (Form N-40), line 9..... <input type="checkbox"/> d Patron — enter the amount from federal Form 1099-PATR, box 10..... | 11 | |
| 12. Carryover of unused school repair and maintenance tax credit from prior year..... | 12 | |
| 13. Add lines 10 through 12 and enter the total or \$4,000, whichever is less, here. This represents your tentative current year school repair and maintenance tax credit. Form N-20, N-35, and N-40 filers, stop here and see the Instructions before proceeding to line 14 | 13 | |

(Continued on back)

| | | |
|---|-----------|--|
| Adjusted Tax Liability Limitations <i>(Not to be completed by Form N-20 and Form N-35 filers)</i> | | |
| 14. a Individuals — Enter the amount from Form N-11, line 34 or Form N-15, line 51 b Corporations — Enter the amount from Form N-30, line 13 c Other filers — Enter your adjusted income tax liability, after applying refundable credits, from the applicable form | 14 | |
| 15. If you are claiming other credits, complete the credit worksheet in the Instructions and enter the total here | 15 | |
| 16. Line 14 minus line 15. This represents your income tax liability, as adjusted. If the result is zero or less than zero, enter zero on line 16..... | 16 | |
| 17. Total credit allowed — Enter the smaller of line 13 or line 16, rounded to the nearest dollar. This is your school repair and maintenance tax credit allowable for the year. Enter this amount on the appropriate line for the credit on Schedule CR (for Form N-11, N-15, N-30, and N-70NP filers), or on Form N-40, Schedule E (for the estate’s or trust’s share), whichever is applicable..... | 17 | |
| 18. Line 13 minus line 17 (see Instructions). This represents your carryover of unused credit. The amount of any unused tax credit may be carried over and used as a credit against your income tax liability in subsequent years until exhausted | 18 | |