

**FORM
N-340
(Rev. 2018)**

**MOTION PICTURE, DIGITAL MEDIA, AND FILM
PRODUCTION INCOME TAX CREDIT**

2018

Or fiscal year beginning _____, 2018, and ending _____, 20____

ATTACH THIS FORM AND THE LETTER FROM DBEDT TO FORM N-11, N-15, N-20, N-30, N-35, N-40, OR N-70NP (see Instructions)

Name	SSN or FEIN
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PART I — TAX CREDIT FOR QUALIFIED PRODUCTION COSTS INCURRED IN A COUNTY WITH A POPULATION OVER 700,000

1. Total qualified production costs incurred in the taxable year qualifying for a 20% tax credit.....	1		
2. Qualified production costs on line 1 for which a deduction was taken under Internal Revenue Code Section 179 (election to expense certain depreciable assets) or that have been financed by investments for which a credit was claimed by any taxpayer pursuant to section 235-110.9, HRS.....	2		
3. Subtract line 2 from line 1.....	3		
4. Flow through of qualified production costs qualifying for a 20% tax credit received from other entities, if any. <i>Check the applicable box below.</i> Enter the name and Federal Employer I.D. No. of Entity: <input type="checkbox"/> a S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 16f <input type="checkbox"/> b Partner — enter amount from Schedule K-1 (Form N-20), line 21 <input type="checkbox"/> c Beneficiary — enter amount from Schedule K-1 (Form N-40), line 9 <input type="checkbox"/> d Patron — enter amount from federal Form 1099-PATR.....	4		
5. Add lines 3 and 4.....	5		
6. Tax credit percentage.....	6	20%	
7. Multiply line 5 by line 6 and enter the result here.....			

PART II — TAX CREDIT FOR QUALIFIED PRODUCTION COSTS INCURRED IN A COUNTY WITH A POPULATION OF 700,000 OR LESS

8. Total qualified production costs incurred in the taxable year qualifying for a 25% tax credit.....	8		
9. Qualified production costs on line 8 for which a deduction was taken under Internal Revenue Code Section 179 (election to expense certain depreciable assets) or that have been financed by investments for which a credit was claimed by any taxpayer pursuant to section 235-110.9, HRS.....	9		
10. Subtract line 9 from line 8.....	10		
11. Flow through of qualified production costs qualifying for a 25% tax credit received from other entities, if any. <i>Check the applicable box below.</i> Enter the name and Federal Employer I.D. No. of Entity: <input type="checkbox"/> a S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 16f <input type="checkbox"/> b Partner — enter amount from Schedule K-1 (Form N-20), line 21 <input type="checkbox"/> c Beneficiary — enter amount from Schedule K-1 (Form N-40), line 9 <input type="checkbox"/> d Patron — enter amount from federal Form 1099-PATR.....	11		
12. Add lines 10 and 11.....	12		
13. Tax credit percentage.....	13	25%	
14. Multiply line 12 by line 13 and enter the result here.....			
15. Motion Picture, Digital Media, and Film Production Income Tax Credit — Add the amounts on lines 7 and 14 and enter the result here, rounded to the nearest dollar, and on the appropriate line for the credit on Schedule CR (for Form N-11, N-15, N-30, and N-70NP filers); or Form N-40, Schedule F (for the estate's or trust's share), whichever is applicable.....			15

