SCHEDULE D FORM N-40 (REV. 2023)

STATE OF HAWAII—DEPARTMENT OF TAXATION

Capital Gains and Losses

2023



Attach this Schedule to Fiduciary Income Tax Return (Form N-40)

N40SCHD_I 2023A 01 VID01

me of Estate or Trust						ederal E	Employer Identification Number		
PART I Short-term Cap	ital Gains and Losses	s — Assets H	Held (One Year or Less					
(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, y	r.)	(d) Gross sales price	adjusted, p	(e) Cost or other basis, as adjusted, plus expense of sale (see Instructions)		(f) Gain or (loss) (Col. (d), minus col. (e))	
1									
2 Short-term capital gain or (loss	,						2		
3 Net short-term gain or (loss) fr							3	,	
4 Short-term gain from stock acc			-	••			4	(
5 Short-term capital loss carryov	er from 2022 Schedule D	, line 28					5	()
		5) 5		. 451.1					
6 Net short-term gain or (loss)	, (combine lines 1 through	n 5). Enter here	e and	on line 15 below		⊁	6		
PART II Long-term Capi	ital Gains and Losses	— Assets H	leld N	More Than One Yea	r				
7		I		<u> </u>	1				
7									
									_
8 Long-term capital gain or (loss) from federal Forms 243	9. 4684. 6252.	6781.	and 8824			8		_
	8 Long-term capital gain or (loss) from federal Forms 2439, 4684, 6252, 6781, and 8824 9 Net long-term gain or (loss) from partnerships, S Corporations, and other estates or trusts								_
10 Capital gain distributions							10		
11 Enter the gain, if applicable, fro							11		
12 Long-term gain from stock acq	12 Long-term gain, in approache, non-estreagle 5 1, 1 at 1, and 0 of 1 decimal high technology businesses							()
13 Long-term capital loss carryov	er from 2022 Schedule D	, line 35					13	()
									_
14 Net long-term gain or (loss),	(combine lines 7 through	13). Enter her	e and	on line 16 below		>	14		
PART III Summary of Parts I and II			(a) Beneficiaries	(b) Fi	ducia	ry	(c) Total		
15 Net short-term gain or (loss)	from line 6, above		15						
16 Net long-term gain or (loss)			16						_
17 Total net gain or (loss), (com			17						_
If line 17, column (c), is a net complete Parts IV and V. If line 17, column (c), is a net (gain, enter the gain on For	rm N-40, line 6	. If line	es 16 and 17, column (i	b), are net g	ains, g	o to Pa	art VI, and DO NOT	

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P	ART IV Computation of Capital Loss Limitation		
18	Enter here and enter as a (loss) on Form N-40, line 6, the smaller of:		
	(i) The net loss on line 17, column (c); or		
	(ii) \$3,000	18	()
	If the net loss on line 17, column (c) is more than \$3,000, OR if the taxable income on line 22, page 1, of Form N-40	is zero	or less, complete Part V
	to determine your capital loss carryover.		
P	ART V Computation of Capital Loss Carryovers From 2023 to 2024		
	Section A. — Computation of Carryover Limit		
	Enter the taxable income or (loss) for 2023 from Form N-40, line 22.	19	
20	- 1	20	
21	Enter the amount from Form N-40, line 20	21	
22	Adjusted taxable income (combine lines 19, 20, and 21, but not less than zero)		
23	Enter the lesser of line 20 or line 22	23	
	Section B. — Short-Term Capital Loss Carryover	1 20	
	(Complete this section only if there is a loss shown on line 6 and line 17, column (o	c).)	
24	Enter the loss shown on line 6 as a positive amount	24	
25	Enter the gain, if any, shown on line 14. (If that line is blank or shows a loss, enter zero)	25	
26	Enter the amount from line 23	26	
27	Add lines 25 and 26	27	
•	Line OA minus line 07 If now only on the part This is somethank to work the land of the control		
28	Line 24 minus line 27. If zero or less, enter zero. This is your short-term capital loss carryover from 2023 to 2024.	28	
	If this is the final return of the trust or decedent's estate, also enter on line 8b, Schedule K-1 (Form N-40)	20	
	(Complete this section only if there is a loss shown on line 14 and line 17, colu	mn (c)	.)
	(**), *** · · · · · · · · · · · · · · · · ·	1	
29	Enter the loss shown on line 14 as a positive amount	29	
30		30	
31		31	
32	Enter the amount from line 24	32	
33	Line 31 minus line 32. If zero or less, enter zero	33	
34	Add lines 30 and 33	34	
25	Line 20 mainta line 24 Manua and an amban ann. This is usual and beauty and the last annual frame 2002 to 2004		
35	Line 29 minus line 34. If zero or less, enter zero. This is your long-term capital loss carryover from 2023 to 2024. If this is the final return of the trust or decedent's estate, also enter on line 8c, Schedule K-1 (Form N-40)	35	
		-	
P	Tax Computation Using Maximum Capital Gains Rate (Complete this part only if lines 16 at (b) are net capital gains.)	na 17,	column
36	Enter your taxable income from Form N-40, line 22	36	
	Net capital gain taxable to the estate or trust. Enter the smaller of line 16 or 17, column (b)	37a	
	If you completed Form N-158, enter the amount from Form N-158, line 4e	37b	
С			
38	Line 36 minus line 37c. If zero or less, enter zero	38	
39	Enter the greater of line 38 or \$20,000	39	
40	40 Tax on amount on line 39. If line 39 is \$20,000, enter \$1,128.00		
41	Line 36 minus line 39. If zero or less, enter zero here and on line 42.		
	Also, enter this amount on Form N-40, Schedule G, line 1(a)	41	
42		42	
43		43	
44		44	
45	Enter the smaller of line 43 or line 44 here and also on Form N-40, Schedule G, line 1 and	45	
	check the "Schedule D (Form N-40)" box	45	<u> </u>