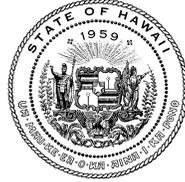


NEIL ABERCROMBIE
GOVERNOR

BRIAN SCHATZ
LT. GOVERNOR



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DIRECTOR OF TAXATION

RANDOLF L. M. BALDEMOR
DEPUTY DIRECTOR

July 15, 2011

DEPARTMENT OF TAXATION ANNOUNCEMENT NO. 2011-16

RE: Act 100, Session Laws of Hawaii, Relating to Conveyance Tax

On June 9, 2011, Governor Neil Abercrombie signed into law Senate Bill 1241 SD1, HD1 as Act 100, Session Laws of Hawaii 2011.

This Act takes effect on July 1, 2011, and repeals the conveyance tax exemption for low-income housing projects certified by the Hawaii Housing Finance and Development Corporation. As such, documents or instruments conveying real property to these certified organizations will be subject to the conveyance tax imposed by Section 247-1, Hawaii Revised Statutes.

For more information on this Act, please contact the Technical Section at 808-587-1577 or by e-mail at Tax.Technical.Section@hawaii.gov.

A handwritten signature in black ink that reads "Frederick D. Pablo". The signature is written in a cursive, flowing style.

FREDERICK D. PABLO
Director of Taxation