

## REVENUE TRENDS - JANUARY 1999

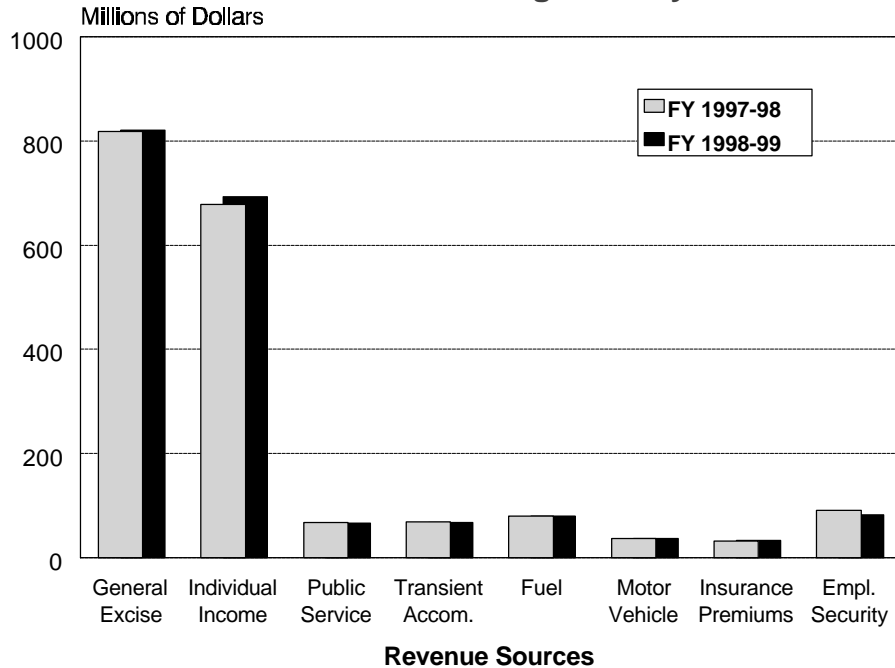
Statewide tax collections for the month of January totaled \$309.0 million, a decrease of \$8.0 million or 2.5% when compared with the previous January. With this activity, cumulative state tax collections after the first seven months of fiscal 1998-1999 amounted to \$1,973.9 million, which was \$25.4 million or 1.3% more than the amount collected during the same period of the previous fiscal year.

January saw an \$8.5 million decline in collections from the state's largest revenue source, general excise and use taxes. Despite this decline, cumulative fiscal year revenue from this source remained \$2.8 million or 0.3% ahead of the previous year's pace.

January transient accommodations tax (TAT) revenue fell \$0.6 million, causing fiscal year cumulative TAT revenue to fall \$1.8 million or 2.6% behind last year's cumulative collections for the corresponding time period.

On the positive side of the ledger, January individual income tax collections rose \$4.6 million, pushing cumulative collections from this source \$14.2 million or 2.1% ahead of last fiscal year's pace.

### STATE TAX COLLECTIONS Seven Months Ending January 31



### STATE GENERAL FUND

Revenue accruing to the state general fund for the month of January totaled \$276.6 million, which was \$5.5 million or 1.9% less than the amount accrued the previous January.

Cumulative general fund accruals at the end of the first seven months of fiscal 1998-1999 stood at \$1,708.4 million, which was \$34.6 million or 2.1% more than the total accrued for the same period the previous fiscal year.