

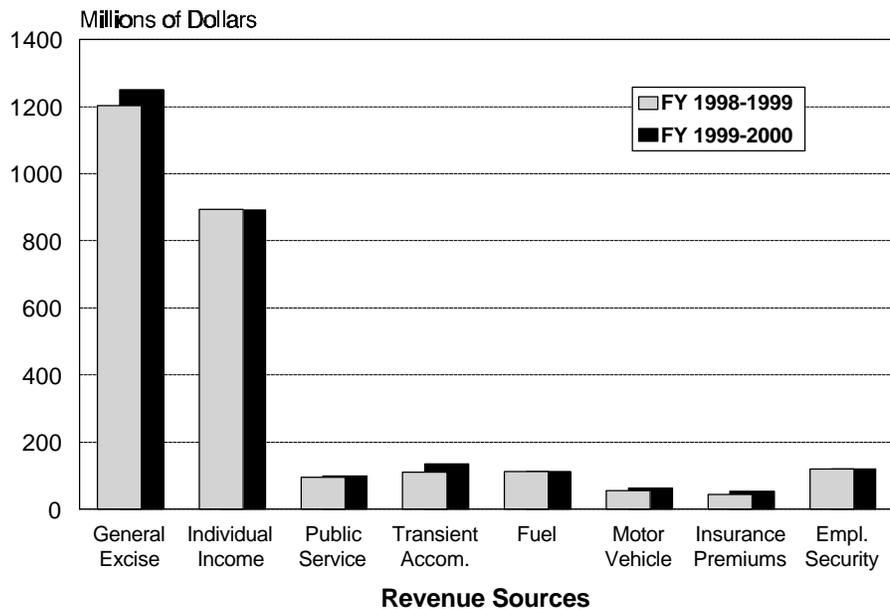
## REVENUE TRENDS - APRIL 2000

April state tax collections from all revenue sources amounted to \$299.0 million, a decrease of \$5.4 million or 1.8% when compared with the previous April. Despite this decrease, cumulative state tax collections for the first ten months of fiscal 1999-2000 amounted to \$2,864.9 million, which was \$94.3 million or 3.4% more than the amount collected during the same period the previous fiscal year.

Collections from the state's largest revenue source, general excise and use taxes, declined by \$11.8 million as a result of the "weekend effect". Since April 30 was a Sunday, general excise and use taxes normally due that day were not due until May 1, which pushed some April revenue into May. Despite the decline, cumulative fiscal year revenue from this source was \$48.6 million or 4.0% ahead of the amount collected during the corresponding period of the previous fiscal year. April transient accommodations tax revenue, also subject to the "weekend effect", fell by \$1.7 million.

April is the month when most taxpayers pay their first installment of estimated taxes for the new tax year. Compared with the previous April, individual estimated taxes declined by \$1.5 million while corporate estimated taxes fell by \$4.2 million. In contrast, taxes withheld on wages rose by \$14.0 million.

### STATE TAX COLLECTIONS Ten Months Ending April 30



### STATE GENERAL FUND

Tax collections accruing to the state general fund for the month of April totaled \$248.8 million, \$7.1 million or 2.8% less than the amount that accrued the previous April.

Cumulative general fund accruals for the first ten months of fiscal 1999-2000 amounted to \$2,433.5 million, an increase of \$59.4 million or 2.5% when compared with the same period the prior fiscal year. For the full fiscal year, the Council on Revenues has projected no change in the level of accruals from the previous year.