

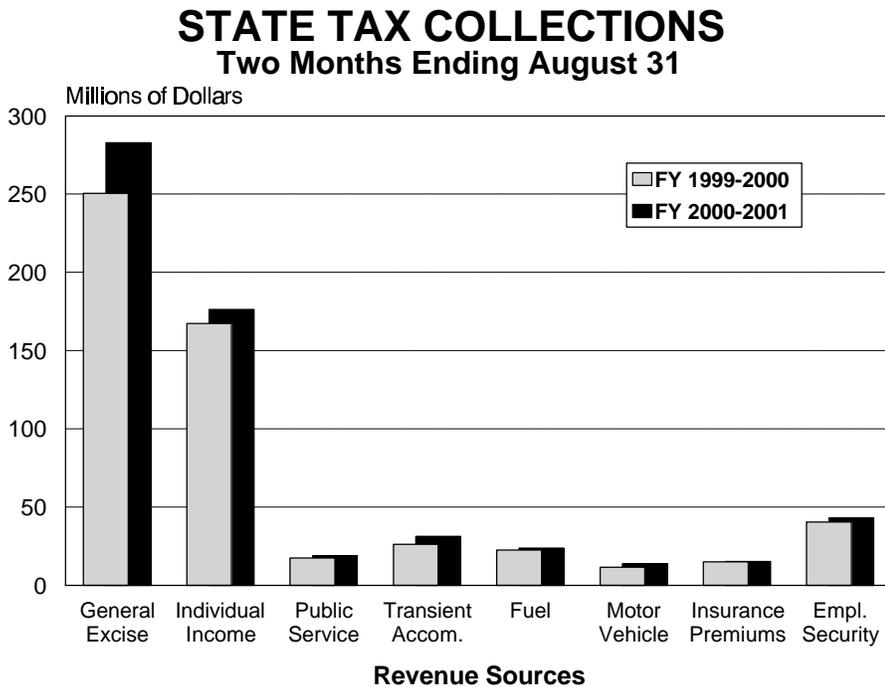
REVENUE TRENDS - AUGUST 2000

August state tax collections from all revenue sources amounted to \$342.5 million, an increase of \$6.3 million or 1.9% when compared with the previous August. With this increase, cumulative state tax collections for the first two months of fiscal 2000-2001 amounted to \$626.9 million, which was \$55.4 million or 9.7% more than the amount collected during the corresponding period of the previous fiscal year.

Collections from the state's largest revenue source, general excise and use taxes, declined by \$1.0 million. Despite this decline, cumulative fiscal year collections for this tax exceeded those for the same period of previous fiscal year by \$32.4 million or 12.9%.

August's largest revenue gain was a \$2.6 million increase in corporate income taxes, thanks to a jump in estimated taxes and a drop in refunds.

August transient accommodations tax revenue advanced by \$0.9 million, while the cumulative two-month total for this tax was ahead by \$5.2 million or 19.7%.



STATE GENERAL FUND

Tax collections accruing to the state general fund for the month of August totaled \$279.3 million, \$4.9 million or 1.8% more than the amount that accrued the previous August.

Cumulative general fund accruals for the first two months of fiscal 2000-2001 amounted to \$519.4 million, an increase of \$49.3 million or 10.5% when compared with the same period the prior fiscal year. For the full 2001 fiscal year, the Council on Revenues has projected a 6.0% increase in general fund deposits.