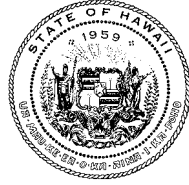


LINDA LINGLE  
GOVERNOR

JAMES R. AIONA, JR.  
LT. GOVERNOR



STATE OF HAWAII  
**DEPARTMENT OF TAXATION**  
P.O. BOX 259  
HONOLULU, HAWAII 96809

KURT KAWAFUCHI  
DIRECTOR OF TAXATION

MARIE C. LADERTA  
DEPUTY DIRECTOR

## REVENUE TRENDS – MARCH 2005

Total tax revenue for the month of March was \$352.3 million. Cumulative tax collections for the first nine months of the current fiscal year 2005 have exceeded \$3.3 billion, an increase of \$381.4 million over that realized during the corresponding period last year.

March 2005 general excise and use taxes totaled \$193.8 million. Fiscal year-to-date general excise and use tax revenues have grown by 11.6%.

Transient accommodations tax (TAT) collections amounted to \$18.8 million, and are up by 9.2% for the fiscal year.

For March, individual income tax receipts were \$66.8 million, contributing to a 17.2% growth rate for the fiscal year.

Fuel taxes were \$14 million. For the first nine months of the 2005 fiscal year, these revenues are up by 2.8%.

## STATE GENERAL FUND

From March 2005 tax collections, \$309.4 million was deposited into the state general fund. For the first three quarters of FY2005, general fund deposits are up 15.5% over the same period of FY2004.

Cumulative FY2005 Revenue Trends

