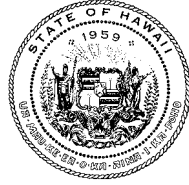


LINDA LINGLE  
GOVERNOR

JAMES R. AIONA, JR.  
LT. GOVERNOR



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**DEPARTMENT OF TAXATION**  
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KURT KAWAFUCHI  
DIRECTOR OF TAXATION

MARIE C. LADERTA  
DEPUTY DIRECTOR

## REVENUE TRENDS – MAY 2005

Total tax revenue for the month of May was \$493.5 million. With one month remaining in the current fiscal year, cumulative FY2005 tax collections are at \$4.2 billion, an increase of \$540.8 million over that realized during the corresponding eleven month period last year.

May 2005 general excise and use taxes totaled \$212.5 million. Fiscal year-to-date general excise and use tax revenues have grown by 14.5%.

Transient accommodations tax (TAT) collections amounted to \$17.1 million for the month, and are up by 9.2% for the fiscal year.

For May, net individual income tax receipts were \$153.5 million, contributing to a 17.9% growth rate for the fiscal year-to-date.

Fuel taxes were \$20.2 million, cumulatively up by 3.2% for the first eleven months of the 2005 fiscal year.

## STATE GENERAL FUND

From May 2005 tax collections, \$414.4 million was deposited into the state general fund. For year-to-date FY2005, general fund deposits are up 17.3% over the same period of FY2004.

**Cumulative FY2005 Revenue Trends**

