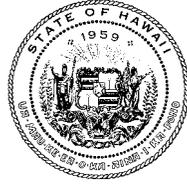


LINDA LINGLE
GOVERNOR

JAMES R. AIONA, JR.
LT. GOVERNOR



STATE OF HAWAII
DEPARTMENT OF TAXATION
P.O. BOX 259
HONOLULU, HAWAII 96809

KURT KAWAFUCHI
DIRECTOR OF TAXATION

MARIE C. LADERTA
DEPUTY DIRECTOR

REVENUE TRENDS – JULY 2005 - REVISED

Total tax revenue for the month of July was \$317.5 million. For the first month of the 2006 fiscal year, collections are up 7.6% over the same FY2005 period.

July 2005 general excise and use taxes totaled \$141.8 million. Fiscal year-to-date general excise and use tax revenues have grown by 3.7%.

Transient accommodations tax (TAT) collections amounted to \$16.5 million for the month, buoyed by improving hotel occupancy levels and higher average room rates.

For July, individual income tax receipts were \$96.8 million, contributing to a 1.9% growth rate for the fiscal year.

Fuel taxes were \$9.6 million, and public service company receipts added \$8.8 million to July's total.

STATE GENERAL FUND

From July 2005 tax collections, \$266.6 million was deposited into the state general fund. For the first month of FY2006, general fund deposits are up 4.7% over the same period of FY2005.

