REVENUE TRENDS – AUGUST 2006

Tax revenue for the month of August 2006 totaled \$461.7 million. Two months into the current 2007 fiscal year, collections are up 5.0% over the corresponding period last year.

General excise and use taxes totaled \$224.6 million in August, and they are up 9.7% for year-to-date FY2007.

Transient accommodations tax (TAT) collections were \$24.1 million for the month, and they are up 10.7% for year-to-date FY2007.

Individual income tax receipts were \$120.4 million for the month, and they are up 1.3% over the corresponding period last year.

Cumulative corporate income tax collections declined by \$4.0 million, mainly due to higher refunds.

STATE GENERAL FUND

State general fund tax collections for the month of August 2006 totaled \$384.6 million. Two months into the current 2007 fiscal year, general fund deposits are up 5.6% over the corresponding period last year.

INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: http://www.state.hi.us/tax

