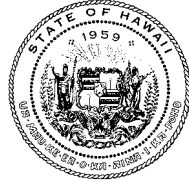


LINDA LINGLE
GOVERNOR

JAMES R. AIONA, JR.
LT. GOVERNOR



STATE OF HAWAII
DEPARTMENT OF TAXATION
P.O. BOX 259
HONOLULU, HAWAII 96809

KURT KAWAFUCHI
DIRECTOR OF TAXATION

SANDRA YAHIRO
DEPUTY DIRECTOR

REVENUE TRENDS – APRIL 2007

Tax revenue for April 2007 totaled \$390.8 million, which is \$20.9 million or 5.6% greater than April 2006. Ten months into fiscal year 2007, total tax collections are up 3.5% over the corresponding period last year.

General excise and use taxes, the largest source of revenue, totaled \$228.8 million in April and are up 10.9% for year-to-date FY2007.

Individual income tax collections, the second largest source of revenue, totaled \$63.6 million in April and are down by 4.5% for year-to-date FY2007.

Transient accommodations tax (TAT) collections were \$19.9 million for the month. For the first ten months of FY2007 they totaled \$181.1 million, up about 2.8% over the same period last year.

Taxes allocated to Honolulu county surcharge collections for April 2007 totaled \$11.1 million.

STATE GENERAL FUND

State general fund tax collections for April 2007 totaled \$325.7 million. Ten months into the current 2007 fiscal year, they are up 3.0% over the corresponding period last year.

INTERNET ACCESS

For readers who have access to the Internet, this report, as well as our other statistical reports, can be viewed on the Department of Taxation's website at: <http://www.state.hi.us/tax>

