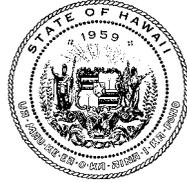


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DIRECTOR OF TAXATION

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DEPUTY DIRECTOR

REVENUE TRENDS – JULY 2007

Tax revenue for the month of July 2007 totaled \$472.3 million. One month into the current 2008 fiscal year, collections are up 27.2% over the corresponding period last year.

General excise and use taxes totaled \$258.8 million in July, and they are up 34.2% compared to July 2006.

Transient accommodations tax (TAT) collections were \$19.3 million for the month, and they are up 10.6% for year-to-date FY2008.

Individual income tax receipts were \$109.0 million for the month, and they are up 15.3% compared to July 2006.

Corporate income tax collections were \$1.7 million and are down by \$1.4 million for year-to-date FY2008.

Taxes allocated to Honolulu county surcharge collections for July 2007 totaled \$18.7 million.

STATE GENERAL FUND

State general fund tax collections for the month of July 2007 totaled \$398.4 million. One month into the current 2008 fiscal year, general fund deposits are up 25.5% over the corresponding period last year.

INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: <http://www.state.hi.us/tax>.

