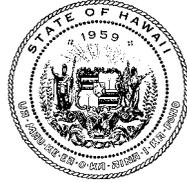


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GOVERNOR

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## REVENUE TRENDS – AUGUST 2007

Tax revenue for the month of August 2007 totaled \$466.5 million. Two months into the current 2008 fiscal year, collections are up 12.7% over the corresponding period last year.

General excise and use taxes (GET) totaled \$220.5 million in August. For the year-to-date FY 2008, GET collections increased by 14.8% over last year.

Transient accommodations tax (TAT) collections were \$24.5 million for the month, and they are up 5.4% for year-to-date FY 2008.

Individual income tax receipts were \$116.0 million for the month, and they are up 4.7% compared to year to date last fiscal year.

Corporate income tax collections were \$4.8 million for the month, and they are up by \$2.7 million for year-to-date FY 2008.

Taxes allocated to Honolulu county surcharge collections for August 2007 totaled \$16.7 million.

## STATE GENERAL FUND

State general fund tax collections for the month of August 2007 totaled \$381.7 million. Two months into the current 2008 fiscal year, general fund deposits are up 11.1% over the corresponding period last year.

## INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: <http://www.state.hi.us/tax>.

