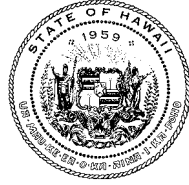


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REVENUE TRENDS – SEPTEMBER 2007

Tax revenue for the month of September 2007 totaled \$425.3 million. Three months into the current 2008 fiscal year, collections are up 2.6% over the corresponding period last year.

General excise and use taxes (GET) totaled \$167.0 million in September. For the year-to-date FY2008, GET collections have increased by 6.7% over last year.

Transient accommodations tax (TAT) collections were \$14.8 million for the month, and they are up by 3.4% for year-to-date FY2008.

Individual income tax receipts were \$154 million for the month, and they are up 4.8% compared to year-to-date last fiscal year.

Corporate income tax collections were \$20.9 million in September. Fiscal year-to-date corporate income collections are up 19.8% over the same period in FY 2007.

Taxes allocated to Honolulu county surcharge collections for September 2007 totaled \$14.2 million.

STATE GENERAL FUND

State general fund tax collections for the month of September 2007 totaled \$368.0 million. Three months into the current 2008 fiscal year, general fund deposits are up 6.6% over the corresponding period last year.

INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: <http://www.state.hi.us/tax>.

