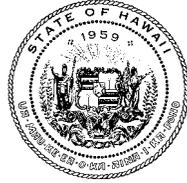


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REVENUE TRENDS – JULY 2008

Tax revenue for the month of July 2008 totaled \$430.8 million. One month into the current 2009 fiscal year, tax collections are down 8.8% over the corresponding period last year.

General excise and use tax (GET) collections totaled \$222.1 million in July, down 14.2 % compared to July 2007.

Transient accommodations tax (TAT) collections were \$18.9 million for the month, down 2.3% for year-to-date FY 2009.

Individual income tax collections were \$121.7 million for the month, up 11.7% compared to July 2007.

Corporate income tax collections were \$0.6 million and are down by \$1.1 million for year-to-date FY 2009.

Taxes allocated to Honolulu county surcharge collections for July 2008 totaled \$12.7 million.

STATE GENERAL FUND

State general fund tax collections for the month of July 2008 totaled \$369.4 million. One month into the current 2009 fiscal year, general fund deposits are down 7.2% over the corresponding period last year.

INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: <http://www.hawaii.gov/tax>.

