

## **REVENUE TRENDS – JUNE 2009**

Tax revenues for the month of June 2009 totaled \$455.0 million. As the month of June ends the fiscal year, tax collections for FY 2009 were down 9.8% compared to FY 2008.

General excise and use tax (GET) collections totaled \$232.0 million in June. GET collections decreased 7.6 % in FY 2009 compared to the previous fiscal year.

Transient accommodations tax (TAT) collections were \$19.9 million for the month. In FY 2009, TAT collections were down 8.2% from last year.

Individual income tax collections amounted to \$110.7 million for June. For the fiscal year, they fell 13.3 % from FY 2008.

Corporate income tax collections for FY 2009 were \$31.6 million less than FY 2008.

Taxes allocated to Honolulu county surcharge collections for June 2009 totaled \$15.8 million.

## STATE GENERAL FUND

State general fund tax collections for the month of June 2009 totaled \$386.1 million. In FY2009, general fund deposits were down 9.5% compared to a year ago.

## **INTERNET ACCESS**

For readers who have access to the Internet, this report (as well as our other statistical reports) can be viewed on the Department of Taxation's website at: <u>www.hawaii.gov/tax</u>.

