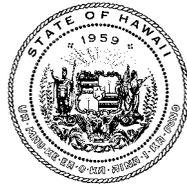


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## REVENUE TRENDS – JUNE 2010

Tax revenue for the month of June 2010 totaled \$413.7 million. As the month of June ends the fiscal year, tax collections for FY 2010 were up 3.9% compared to FY 2009.

General excise and use taxes (GET) collections totaled \$179.9 million in June. GET collections decreased 4.2% in FY 2010 compared to the previous fiscal year.

Transient accommodations tax (TAT) collections were \$18.9 million for the month. In FY 2010, TAT collections were up 6.5% from last year.

Individual income tax collections for June 2010 amounted to \$130.2 million. For the fiscal year, they increased 14.1% from FY 2009.

Corporate income tax collections for FY 2010 were \$5.7 million more than FY 2009.

Taxes allocated to Honolulu county surcharge collections totaled \$20.6 million in June 2010.

## STATE GENERAL FUND

State general fund tax collections for the month of June 2010 totaled \$352.4 million. In fiscal year 2010, general fund deposits were up 3.9% compared to a year ago.

## DELAYED INCOME TAX REFUNDS

Due to cash basis accounting, the delayed income tax refunds for Tax Year 2009 are not included in the statistical reports. For the fiscal year of 2010, the accrued refunds for individual income tax and corporate income tax amount to \$186.1 million and \$1.3 million, respectively. The cumulative general fund collections are down 0.6% compared to last fiscal year.

## INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports) can be viewed on the Department of Taxation's website at: [www.hawaii.gov/tax](http://www.hawaii.gov/tax).

