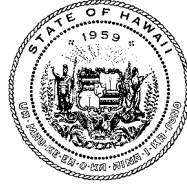


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## REVENUE TRENDS – AUGUST 2010

Tax revenue for the month of August 2010 totaled \$474.7 million. Two months into the current 2011 fiscal year, tax collections are down 14.0% over the corresponding period last year.

General excise and use taxes (GET) collections totaled \$211.8 million in August. For the year-to-date FY 2011, GET collections increased by 3.2% over last year.

Transient accommodations tax (TAT) collections were \$28.3 million for the month, and they are up 24.8% for the year-to-date FY 2011.

Taxes allocated to Honolulu county surcharge collections for August 2010 amounted to \$9.2 million.

### STATE GENERAL FUND

State general fund tax collections for the month of August 2010 totaled \$378.3 million. For the first two months of fiscal year 2011, general fund deposits are down 22.8% compared to the corresponding period last year. This is mainly due to the release of accrued corporation refunds, \$1.3 million, and accrued individual refunds, \$186.1 million, in July 2010. If the total accrued refunds are factored out, general fund collections have increased by 4.7%.

### INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports) can be viewed on the Department of Taxation's website at: [www.hawaii.gov/tax](http://www.hawaii.gov/tax).

