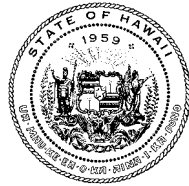


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REVENUE TRENDS – SEPTEMBER 2010

Tax revenue for the month of September 2010 totaled \$460.7 million. Three months into the current 2011 fiscal year, tax collections are down 6.8% over the corresponding period last year.

General excise and use taxes (GET) collections totaled \$204.7 million in September. For the year-to-date FY 2011, GET collections increased by 5.8% over last year.

Transient accommodations tax (TAT) collections were \$25.9 million for the month, and they are up 32.6% for the year-to-date FY 2011.

Taxes allocated to Honolulu county surcharge collections for September 2010 amounted to \$23.2 million.

STATE GENERAL FUND

State general fund tax collections for the month of September 2010 totaled \$383.2 million. For the first three months of fiscal year 2011, general fund deposits are down 13.6% compared to the corresponding period last year. This is mainly due to the release of accrued corporation refunds, \$1.3 million, and accrued individual refunds, \$186.1 million, in July 2010. If the total accrued refunds are factored out, general fund collections have increased by 4.2%.

INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports) can be viewed on the Department of Taxation's website at: www.hawaii.gov/tax.

