

STATE OF HAWAII  
DEPARTMENT OF TAXATION

STATE TAX COLLECTIONS AND DISTRIBUTION - MAY 2018

| SOURCE OF REVENUE                               | MONTHLY TOTALS     |                    | CUMULATIVE TOTALS    |                      |
|---|--------------------|--------------------|----------------------|----------------------|
|   | MAY 2018           | MAY 2017           | 2017-2018            | 2016-2017            |
| Banks/Financial Corp. 1/                        | 771,006            | 934,449            | 13,046,610           | 9,137,126            |
| Conveyance 1/                                   | 17,699,562         | 11,310,715         | 96,165,974           | 87,271,207           |
| Employment Sec. Contri.                         | 28,306,979         | 30,082,096         | 108,513,708          | 102,059,892          |
| Fuel 6/   | 16,909,760         | 16,532,048         | 184,410,652          | 178,129,273          |
| GE License/Fees                                 | 62,108             | 65,966             | 652,964              | 646,976              |
| General Excise & Use 2/                         | 298,592,574        | 272,714,675        | 3,128,170,035        | 2,969,328,257        |
| Honolulu County Surcharge 3/                    | 22,123,533         | 20,789,559         | 258,602,557          | 230,327,887          |
| Income-Corp.:                                   |                    |                    |                      |                      |
| Decl. of Est. Taxes                             | 14,915,290         | 13,728,655         | 167,306,620          | 145,810,429          |
| Payment W/ Returns 7/                           | (16,578,258)       | 1,342,306          | (31,454,096)         | 28,231,431           |
| Refunds   | (20,666,575)       | (3,250,662)        | (86,719,913)         | (121,814,713)        |
| Income-Ind.: 1/                                 |                    |                    |                      |                      |
| Decl. of Est. Taxes                             | 110,163,906        | 59,256,111         | 613,273,662          | 444,486,370          |
| Payment W/ Returns                              | 65,138,319         | 63,668,211         | 212,254,174          | 175,156,362          |
| WH Tax on Wages                                 | 190,098,355        | 154,544,427        | 1,925,050,684        | 1,762,703,333        |
| Refunds   | (44,602,722)       | (38,595,375)       | (482,294,857)        | (424,018,151)        |
| Inheritance/Estate                              | 1,046,224          | 204,569            | 28,597,390           | 18,378,423           |
| Insurance Premiums                              | 13,332,936         | 14,521,395         | 146,826,573          | 149,415,365          |
| Liquor and Permits                              | 3,943,684          | 3,901,961          | 46,659,523           | 46,491,497           |
| Mtr. Vehicle Tax/Fees 4/                        | 16,613,203         | 16,269,066         | 177,235,158          | 172,213,744          |
| Public Service Co.                              | 12,157,385         | 9,996,567          | 107,011,958          | 114,168,308          |
| Tobacco and Licenses 1/                         | 9,057,375          | 11,105,724         | 109,165,666          | 113,884,319          |
| Trans. Accomm./Time Share Occup. Fees           | 2,045              | 1,791              | 20,066               | 18,183               |
| Trans. Accomm. Tax/Time Share Occup. Tax 1/     | 51,855,396         | 43,797,522         | 510,743,547          | 473,230,415          |
| All Others 5/                                   | 2,550              | 17,833             | 528,223              | 30,235               |
| <b>TOTAL - MAY 2018</b>                         | <b>790,944,635</b> |                    | <b>7,233,766,878</b> |                      |
| <b>TOTAL - MAY 2017</b>                         | <b>702,939,609</b> | <b>702,939,609</b> | <b>6,675,286,169</b> | <b>6,675,286,169</b> |
| Increase or Decrease                            | 88,005,026         |                    | 558,480,709          |                      |
| Percent Change                                  | 12.5%              |                    | 8.4%                 |                      |
| <b>DISTRIBUTION OF COLLECTIONS</b>              |                    |                    |                      |                      |
| State General Fund                              | 682,270,930        | 598,719,307        | 6,219,715,230        | 5,724,524,982        |
| State Highway Fund                              | 23,588,320         | 23,356,943         | 253,522,085          | 248,377,557          |
| State Airport Fund                              | 228,815            | 230,210            | 2,413,331            | 1,845,503            |
| Boating Special Fund                            | 144,380            | 141,132            | 1,572,534            | 1,519,991            |
| Environmental Fund                              | 107,302            | 104,672            | 1,183,346            | 1,161,355            |
| Cigarette Stamp Administrative Fund             | 16,303             | 19,990             | 196,452              | 204,943              |
| Cigarette Stamp Enforcement Fund                | 125,894            | 154,365            | 1,517,043            | 1,582,619            |
| Compliance Resolution Fund                      | 0                  | 0                  | 0                    | 0                    |
| Election Campaign Fund                          | 0                  | 0                  | 53,299               | 35,420               |
| Employment Security Fund                        | 28,306,979         | 30,082,096         | 108,513,708          | 102,059,892          |
| Rental Housing Fund                             | 0                  | 0                  | 38,000,000           | 38,000,000           |
| Convention Center Enterprise Fund               | 2,208,333          | 2,208,333          | 24,291,667           | 24,291,667           |
| Land Conservation Fund                          | 0                  | 0                  | 6,800,000            | 6,800,000            |
| Tourism Special Fund                            | 6,833,333          | 6,833,333          | 75,166,667           | 75,166,667           |
| School Minor Repairs & Maintenance Fund         | 5,098              | 3,284              | 72,078               | 64,668               |
| Public Libraries Fund                           | 4,788              | 2,980              | 67,228               | 59,628               |
| Domestic Violence/Child Abuse and Neglect Funds | 10,485             | 6,665              | 153,610              | 136,270              |
| Cancer Research Fund                            | 1,046,098          | 1,282,670          | 12,605,641           | 13,150,537           |
| Trauma System Fund                              | 587,807            | 720,738            | 7,083,170            | 7,389,350            |
| Emergency Medical Service Fund                  | 653,924            | 801,807            | 7,879,890            | 8,220,509            |
| Community Health Centers Fund                   | 653,924            | 801,807            | 7,879,890            | 8,220,509            |
| Energy Security Fund                            | 321,906            | 314,017            | 3,550,039            | 3,484,064            |
| Energy Systems Development Fund                 | 214,604            | 209,345            | 2,366,692            | 2,322,709            |
| Agricultural Development & Food Security Fund   | 321,906            | 314,017            | 3,550,039            | 3,484,064            |
| Turtle Bay Conservation Easement Fund           | 125,000            | 125,000            | 1,375,000            | 1,375,000            |
| Land and Development Fund                       | 250,000            | 250,000            | 2,750,000            | 2,750,000            |
| Mass Transit Fund                               | 4,893,394          | 0                  | 19,077,341           | 0                    |
| <b>SUB-TOTAL</b>                                | <b>752,919,524</b> | <b>666,682,711</b> | <b>6,801,355,979</b> | <b>6,276,227,901</b> |
| <b>HONOLULU COUNTY SURCHARGE 3/</b>             | <b>22,123,533</b>  | <b>20,789,559</b>  | <b>258,602,557</b>   | <b>230,327,887</b>   |
| <b>OTHER COUNTY REVENUE:</b>                    |                    |                    |                      |                      |
| Fuel Tax  | 7,318,245          | 6,884,005          | 79,391,675           | 74,313,714           |
| Trans. Accomm. Tax                              | 8,583,333          | 8,583,333          | 94,416,667           | 94,416,667           |
| <b>OTHER COUNTY REVENUE TOTAL</b>               | <b>15,901,578</b>  | <b>15,467,339</b>  | <b>173,808,342</b>   | <b>168,730,380</b>   |
| <b>TOTAL</b>                                    | <b>790,944,635</b> | <b>702,939,609</b> | <b>7,233,766,878</b> | <b>6,675,286,169</b> |

1/ Gross collection - does not reflect allocation to Special Funds.

2/ May also contain some revenue from the Honolulu County Surcharge.

3/ Allocated as of May 31, 2018. Taxpayers whose businesses are located outside of Oahu, but have business activities on Oahu may be subject to Honolulu County Surcharge tax.

4/ Includes State Motor Vehicle Weight Tax, Registration Fees, Commercial Driver's License, Periodic Motor Vehicle Inspection Fees, Rental Vehicle Registration Fees and Rental Vehicle Surcharge Tax.

5/ Includes Fuel Retail Dealer Permits, Penalty & Interest - Fuel, and Permitted Transfers Tax.

6/ Fuel tax collections were \$16,918,074.15 in May. Of the collections, \$8,314.48 could not be distributed because the corresponding tax returns were not yet available.

7/ The negative amount is due to tax refunds, which exceeds tax collections.

NOTE: Due to rounding, details may not add to total.

TAX RESEARCH & PLANNING

Monthly 08-20-18 Revised