

**NOTICE AND AGENDA
FOR 2005-2007 TAX REVIEW COMMISSION MEETING**

**PRINCESS RUTH KEELIKOLANI BUILDING
DEPARTMENT OF TAXATION
DIRECTOR'S CONFERENCE ROOM 221**

**FRIDAY, SEPTEMBER 22, 2006
1:30 P.M.
A G E N D A**

1. CALL TO ORDER

2. ANNOUNCEMENTS

Introduce Professor William Fox, William B. Stokely Distinguished Professor of Business, the University of Tennessee, who will present the findings from external studies 1 and 3 ("Economic, Revenue and Distributional Impacts of the General Excise and Use Taxes," and "Economic Effects of Certain Possible Changes in Exemptions from the General Excise Tax").

3. PROFESSOR FOX'S SEMINAR PRESENTATION

Title: "Hawaii's General Excise Tax: Should the Base Be Changed?"

4. QUESTIONS AND DISCUSSION

5. ADJOURN