# AMENDED

## NOTICE AND AGENDA FOR 2005-2007 TAX REVIEW COMMISSION MEETING

## PRINCESS RUTH KEELIKOLANI BUILDING DEPARTMENT OF TAXATION DIRECTOR'S CONFERENCE ROOM 221

## TUESDAY, OCTOBER 31, 2006 9:00 A.M. to 12:00 P.M. <u>A G E N D A</u>

## 1. CALL TO ORDER

## 2. APPROVE MINUTES OF THE MEETINGS OF SEPTEMBER 22 AND 26, AND OF OCTOBER 6, 17 AND 25

## 3. ANNOUNCE CORRESPONDENCE RECEIVED

- Rachel Chang on the Streamlined Sales Tax Project
- Susan Sunderland on the Streamlined Sales Tax Project
- Georgina Kawamura, internal study on the Hawaii's State budget and stabilization funds.

## 4. WORK ON PROPOSED RECOMMENDATIONS TO COMPLETE REPORT

- Consider additional recommendations on the Streamlined Sales Tax Project, on the High Technology Business Investment Tax Credit, on exemptions from the General Excise Tax, and other topics that Commissioners may want to address.
- Re-evaluate the Tax Adequacy internal study.
- Decide whether to accept the final reports from the external studies.

## 5. SCHEDULE NEXT MEETING AND LIST AGENDA ITEMS

6. ADJOURNMENT