

Significant Changes from September 2013 Report

General Fund Non-Tax Revenues

Charges for Current Services - increases in FYs 14-20 reflect an increase in the estimate of refunds and reimbursements from federal programs that were updated to reflect actual revenues (Department of Human Services (DHS)).

Non-Revenue Receipts - increases in FYs 14-20 reflect actual premium proceeds from the November 2013 general obligation bond sale and higher estimates for transfers from non-general funds for the reimbursement of pension accumulation and social security payments and for transfers of excess balances from the Public Utilities Special Fund and the Unclaimed Property Trust Fund (Department of Budget and Finance (B&F)).

Special Tax Revenues

There were no significant changes.

Special Fund Non-Tax Revenues

Federal Grants - the net decreases in FYs 15-20 reflect lower anticipated federal fund reimbursement of Medicare costs (Hawaii Health Systems Corporation).

Charges for Current Services - the net decrease in FY 13 reflects an update for actual revenues received for the University of Hawaii tuition fees. The decrease is attributed to a reduction in enrollment.

Charges for Current Services, Utilities - the increase in FY 13 reflects a one-time \$19 million adjustment for September 11 business insurance recovery award. The net adjustments in FYs 15-20 reflect projected increases in operating expense recovery through the airport-airline cost system for the Department of Transportation, Airports Division, and decreased revenue projections of Duty Free Shoppers revenues due to the strengthening of the U.S. Dollar (weakening of the Yen).

Other than Special Fund Non-Tax Revenues

Federal Grants - the net decreases in FYs 14-20 reflect decreases in federal funding for Operating Aid in Federally Impacted Areas and No Child Left Behind Grants in (Department of Education), and adjustments to reflect actual revenue projections for federal reimbursements for the Childcare and Development Fund, Foster Care of Needy and Dependent Children, the First-to-Work Program in (DHS) and an increase in FY 14 due to the carrying over of unexpended funds for the Federal Endangered Species Act Grant in (Department of Land and Natural Resources).

Other Agencies - the increase in FY 13 reflects an update for actual revenues received for the disposition of unclaimed property in (B&F) Financial Administration Division.

Current Services - the increases in FYs 14-20 reflect the preliminary estimated revenues for fees for technical and project management efforts that the Office of Information Management and Technology (Department of Accounting and General Services) will provide to other departments.

Non-Revenue Receipts - the net decrease in FY 14 and net increases in FYs 15-16 reflect a reforecast of the anticipated bond proceeds for construction or rehabilitation of affordable rental housing projects at the Hawaii Housing and Financing Development Corporation (HHFDC) (Department of Business, Economic Development and Tourism (DBEDT)).

Repayments - The net decreases in FY 16 and FYs 19-20 reflect changes in the estimated revenue from selling of land parcels in Kapolei (HHFDC). Instead the intention is to rent the parcels to create a lease-rent stream in the HHFDC Dwelling Unit Revolving Fund (DBEDT).