

## ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF MARCH 11, 2014: FY 2014 TO FY 2020

Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues

(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
General Excise and Use Tax	\$2,697,951	\$2,944,487	\$2,916,278	\$3,108,793	\$3,332,063	\$3,531,724	\$3,719,121	\$3,884,840	\$4,045,249
Individual Income Tax	1,540,604	1,735,499	1,801,980	1,876,001	1,920,061	2,013,188	2,176,391	2,334,969	2,496,540
Corporate Income Tax	73,027	\$100,988	64,677	68,892	70,814	88,085	91,832	92,844	115,547
Public Service Company Tax	150,528	\$163,930	168,981	174,714	181,219	188,000	195,103	202,474	210,124
Tax on Insurance Premiums	117,617	\$131,906	136,064	140,453	144,564	151,593	158,929	166,151	173,486
Cigarette and Tobacco Tax	102,853	\$94,180	81,065	83,692	86,679	89,787	93,023	96,353	99,781
Liquor Tax	48,854	\$48,962	49,245	49,762	50,483	51,203	51,938	52,673	53,413
Tax on Banks and Other Financial Corps.	5,229	\$20,673	23,243	23,061	25,105	26,122	27,168	27,708	27,928
Inheritance and Estate Tax	14,125	\$14,886	15,136	15,416	15,729	16,050	16,381	16,718	17,062
Conveyance Tax	18,917	\$19,132	19,936	20,780	21,578	22,954	24,411	25,867	27,365
Miscellaneous Taxes*	77,888	\$20,725	18,666	18,664	663	661	659	656	653
Transient Accommodations Tax	126,302	\$171,556	171,652	187,376	207,026	227,864	249,523	270,668	292,057
<b>GENERAL FUND TOTAL</b>	<b>\$4,973,895</b>	<b>\$5,466,923</b>	<b>\$5,466,923</b>	<b>\$5,767,604</b>	<b>\$6,055,984</b>	<b>\$6,407,231</b>	<b>\$6,804,479</b>	<b>\$7,171,921</b>	<b>\$7,559,205</b>
<b>GROWTH RATE</b>	<b>15.0%</b>	<b>9.9%</b>	<b>0.0%</b>	<b>5.5%</b>	<b>5.0%</b>	<b>5.8%</b>	<b>6.2%</b>	<b>5.4%</b>	<b>5.4%</b>

\* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax and from the rental motor vehicle surcharge.