

## ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF SEPTEMBER 4, 2014: FY 2015 TO FY 2021

Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues

(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
General Excise and Use Tax	\$2,944,487	\$2,825,041	\$2,967,366	\$3,189,971	\$3,372,323	\$3,530,050	\$3,684,883	\$3,842,269	\$4,001,963
Individual Income Tax	1,735,499	\$1,745,312	1,801,396	1,857,169	1,941,225	2,070,876	2,234,199	2,412,624	2,589,585
Corporate Income Tax	100,988	\$87,021	75,133	79,344	88,190	97,550	99,101	105,301	129,381
Public Service Company Tax	163,930	\$166,179	171,757	177,994	184,588	191,427	198,519	205,874	213,502
Tax on Insurance Premiums	131,906	\$137,179	141,105	146,294	152,881	159,408	166,935	174,893	182,820
Cigarette and Tobacco Tax	94,180	\$77,659	77,288	78,957	81,529	84,345	87,404	90,606	93,948
Liquor Tax	48,962	\$48,305	48,748	49,368	50,017	50,660	51,311	51,969	52,634
Tax on Banks and Other Financial Corps.	20,673	\$36,983	41,553	32,195	32,344	38,230	39,583	37,724	37,449
Inheritance and Estate Tax	14,886	\$14,789	15,060	15,358	15,668	15,985	16,307	16,637	16,973
Conveyance Tax	19,132	\$26,508	11,802	12,371	13,102	13,836	14,693	15,612	16,540
Miscellaneous Taxes*	20,725	\$18,063	16,200	16,197	16,193	16,189	16,185	16,180	16,176
Transient Accommodations Tax	171,556	\$187,229	190,819	208,711	238,385	258,143	276,547	294,690	312,949
<b>GENERAL FUND TOTAL</b>	<b>\$5,466,923</b>	<b>\$5,370,268</b>	<b>\$5,558,227</b>	<b>\$5,863,929</b>	<b>\$6,186,445</b>	<b>\$6,526,699</b>	<b>\$6,885,667</b>	<b>\$7,264,379</b>	<b>\$7,663,920</b>
<b>GROWTH RATE</b>	<b>9.9%</b>	<b>-1.8%</b>	<b>3.5%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>5.5%</b>

\* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax.