

ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF MARCH 12, 2015: FY 2015 TO FY 2021

Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues

(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
General Excise and Use Tax	\$2,944,487	\$2,825,041	\$2,983,927	\$3,198,090	\$3,380,116	\$3,542,028	\$3,698,683	\$3,855,831	\$4,008,128
Individual Income Tax	1,735,499	\$1,745,312	1,887,339	1,951,402	2,054,479	2,184,107	2,320,513	2,470,995	2,619,071
Corporate Income Tax	100,988	\$87,021	76,307	89,587	86,449	98,093	97,525	100,755	125,617
Public Service Company Tax	163,930	\$166,179	170,690	175,730	181,661	187,924	194,508	201,464	208,743
Tax on Insurance Premiums	131,906	\$137,179	143,261	148,167	154,951	161,165	167,642	174,597	181,562
Cigarette and Tobacco Tax	94,180	\$77,659	77,390	79,107	81,786	84,623	87,741	90,988	94,383
Liquor Tax	48,962	\$48,305	48,600	48,975	49,537	50,132	50,751	51,401	52,078
Tax on Banks and Other Financial Corps.	20,673	\$36,983	41,553	32,218	31,881	37,593	38,987	37,328	37,422
Inheritance and Estate Tax	14,886	\$14,789	15,008	15,250	15,530	15,822	16,124	16,439	16,763
Conveyance Tax	19,132	\$26,508	12,036	12,577	13,332	14,034	14,774	15,578	16,393
Miscellaneous Taxes*	20,725	\$18,063	16,208	16,210	16,210	16,210	16,209	16,207	16,206
Transient Accommodations Tax	171,556	\$187,229	193,314	209,930	240,059	261,090	282,005	303,152	325,106
GENERAL FUND TOTAL	\$5,466,923	\$5,370,268	\$5,665,633	\$5,977,243	\$6,305,991	\$6,652,821	\$6,985,462	\$7,334,735	\$7,701,472
GROWTH RATE	9.9%	-1.8%	5.5%	5.5%	5.5%	5.5%	5.0%	5.0%	5.0%

* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax.