

**ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF JANUARY 7, 2016: FY 2016 TO FY 2022**  
**Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues**  
(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
General Excise and Use Tax	\$2,825,041	\$2,992,707	\$3,197,573	\$3,373,680	\$3,536,407	\$3,690,803	\$3,823,016	\$3,969,277	\$4,115,772
Individual Income Tax	1,745,312	\$1,987,752	2,085,500	2,190,098	2,329,500	2,480,039	2,584,943	2,734,629	2,888,888
Corporate Income Tax	87,021	\$52,319	82,683	85,684	95,972	96,181	144,250	141,500	148,825
Public Service Company Tax	166,179	\$163,481	167,469	172,598	178,075	183,888	189,993	196,335	202,889
Tax on Insurance Premiums	137,179	\$145,679	150,576	157,146	163,302	169,668	175,104	181,758	188,442
Cigarette and Tobacco Tax	77,659	\$82,829	87,198	90,900	93,939	97,458	100,931	104,599	108,361
Liquor Tax	48,305	\$50,281	50,532	50,969	51,444	51,949	52,479	53,023	53,574
Tax on Banks and Other Financial Corps.	36,983	\$17,930	10,595	19,500	24,878	21,895	20,407	22,528	23,791
Inheritance and Estate Tax	14,789	\$12,071	12,232	12,436	12,651	12,876	13,109	13,348	13,591
Conveyance Tax	26,508	\$11,534	32,869	34,751	36,536	38,405	40,019	42,014	44,041
Miscellaneous Taxes*	18,063	\$15,588	16,262	16,263	16,263	16,262	16,260	16,258	16,257
Transient Accommodations Tax	187,229	\$202,970	225,906	251,937	272,073	292,168	312,903	334,449	356,724
<b>GENERAL FUND TOTAL</b>	<b>\$5,370,268</b>	<b>\$5,735,141</b>	<b>\$6,119,395</b>	<b>\$6,455,962</b>	<b>\$6,811,040</b>	<b>\$7,151,592</b>	<b>\$7,473,414</b>	<b>\$7,809,718</b>	<b>\$8,161,155</b>
<b>GROWTH RATE</b>	<b>-1.8%</b>	<b>6.8%</b>	<b>6.7%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>5.0%</b>	<b>4.5%</b>	<b>4.5%</b>	<b>4.5%</b>

\* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax.