

**ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF MAY 24, 2016: FY 2016 TO FY 2022**  
**Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues**  
(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
General Excise and Use Tax	\$2,825,041	\$2,992,707	\$3,195,997	\$3,372,902	\$3,523,051	\$3,676,249	\$3,805,762	\$3,952,792	\$4,100,754
Individual Income Tax	1,745,312	\$1,987,752	2,043,185	2,130,320	2,243,591	2,392,267	2,493,879	2,640,636	2,790,440
Corporate Income Tax	87,021	\$52,319	92,196	80,713	94,944	94,404	145,768	142,622	150,355
Public Service Company Tax	166,179	\$163,481	167,139	171,952	177,219	182,874	188,777	195,044	201,519
Tax on Insurance Premiums	137,179	\$145,679	149,237	155,215	160,602	166,896	172,178	178,764	185,339
Cigarette and Tobacco Tax	77,659	\$82,829	87,105	90,704	93,673	97,080	100,461	104,016	107,663
Liquor Tax	48,305	\$50,281	50,514	50,897	51,329	51,775	52,241	52,742	53,247
Tax on Banks and Other Financial Corps.	36,983	\$17,930	10,595	20,122	25,906	22,916	21,304	23,506	24,885
Inheritance and Estate Tax	14,789	\$12,071	12,218	12,410	12,617	12,837	13,063	13,299	13,540
Conveyance Tax	26,508	\$11,534	32,490	34,197	35,754	37,592	39,153	41,118	43,102
Miscellaneous Taxes*	18,063	\$15,588	16,266	16,269	16,270	16,268	16,265	16,262	16,259
Transient Accommodations Tax	187,229	\$202,970	228,043	253,533	273,740	292,973	312,266	331,566	351,421
<b>GENERAL FUND TOTAL</b>	<b>\$5,370,268</b>	<b>\$5,735,141</b>	<b>\$6,084,985</b>	<b>\$6,389,234</b>	<b>\$6,708,696</b>	<b>\$7,044,131</b>	<b>\$7,361,117</b>	<b>\$7,692,367</b>	<b>\$8,038,524</b>
<b>GROWTH RATE</b>	<b>-1.8%</b>	<b>6.8%</b>	<b>6.1%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>4.5%</b>	<b>4.5%</b>	<b>4.5%</b>

\* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax.