

## Significant Changes from March 2016 Report

### General Fund Non-Tax Revenues

**Charges for Current Services** – the increases in FYs 16-22 reflect increases for reimbursements of other post-employment benefits prefunding from non-general funded programs (Department of Budget and Finance (B&F)).

**Non-Revenue Receipts** – the increase in FY 16 reflects the premiums on bonds sold at a recent bond sale (B&F) and transfer from the Public Utilities special fund pursuant to Chapter 269, HRS (B&F).

### Special Tax Revenues

There were no significant changes.

### Special Fund Non-Tax Revenues

**Charges for Current Services, Others** – the changes in FY 15 reflect adjustments by the Hawaii Health Systems Corporation due to an increase in acute patient days, additional revenues as a result of catch-up interim settlements for Critical Access Hospitals, and additional revenues from third-party payor contract negotiations.

### Other Than Special Fund Non-Tax Revenues

**Federal Grants** – the net decrease in FY 15 reflects the update of actual funds received for the Race to the Top Grant at the Department of Education.

**Charges for Current Services** – the net increase in FY 16 reflects rebates on prescription drug plans and rate credits or experience gains from insurance carriers to the Hawaii Employer-Union Health Benefits Trust Fund (B&F).

**Non-Revenue Receipts** – the net decrease in FY 16 reflects a delay of affordable rental housing projects from FY 16 to FY 17 and increased projects in FY 17 at the Hawaii Housing Finance and Development Corporation (HHFDC) in the Department of Business, Economic Development and Tourism (DBEDT). The net increases in FYs 17-22 reflect the revised projections in employer and employee contributions for State, City and County of Honolulu, City and County of Honolulu Board of Water Supply, County of Hawaii, Kauai County, Maui County and Hawaii Department of Water for employee health benefits plans based on actual contributions through the first nine months of the year. The net decreases in FY 17 and FY 18 also reflect a reforecast for less than projected issuances of single family mortgage bonds due to low market rates at HHFDC in DBEDT.

**Repayments** – the net increases in FY 16 and FYs 20-22 and net decrease in FY 18 reflect the revised timing of estimated loan repayments for various projects at HHFDC in DBEDT.