

ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF SEPTEMBER 2, 2016: FY 2017 TO FY 2023
Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues

(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
General Excise and Use Tax	\$2,992,707	\$3,206,154	\$3,392,372	\$3,544,556	\$3,688,009	\$3,812,842	\$3,949,778	\$4,087,629	\$4,238,892
Individual Income Tax	1,987,752	\$2,116,392	2,226,329	2,348,607	2,481,132	2,591,248	2,745,653	2,907,417	3,076,857
Corporate Income Tax	52,319	\$93,036	95,775	99,392	96,238	144,132	143,979	150,848	152,525
Public Service Company Tax	163,481	\$152,760	157,355	162,348	167,648	173,244	179,059	185,134	191,416
Tax on Insurance Premiums	145,679	\$153,173	160,057	165,826	170,105	174,076	179,269	184,595	190,286
Cigarette and Tobacco Tax	82,829	\$83,685	85,564	87,315	90,349	93,152	96,291	99,461	102,790
Liquor Tax	50,281	\$50,590	50,991	51,422	51,849	52,304	52,768	53,251	53,729
Tax on Banks and Other Financial Corps.	17,930	\$12,691	22,217	26,285	20,983	17,885	17,812	16,397	13,368
Inheritance and Estate Tax	12,071	\$49,613	50,427	51,299	52,212	53,162	54,135	55,137	56,157
Conveyance Tax	11,534	\$26,415	28,190	29,844	31,954	35,278	39,360	43,567	48,042
Miscellaneous Taxes*	15,588	\$16,067	16,209	16,206	16,202	16,196	16,191	16,185	16,179
Transient Accommodations Tax	202,970	\$233,781	249,560	278,698	297,036	315,402	333,698	351,924	369,972
GENERAL FUND TOTAL	\$5,735,141	\$6,194,356	\$6,535,046	\$6,861,798	\$7,163,717	\$7,478,921	\$7,807,993	\$8,151,545	\$8,510,213
GROWTH RATE	6.8%	8.0%	5.5%	5.0%	4.4%	4.4%	4.4%	4.4%	4.4%

* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax.