

## **Significant Changes from May 2016 Report**

### **General Fund Non-Tax Revenues**

**Use of Money and Property** – the net increase in FY 16 reflects an increase in investment pool earnings (Department of Budget and Finance (B&F)).

**Charges for Current Services** – the net decrease in FY 16 reflects decreases for reimbursements of health fund premiums from non-general funded programs (B&F) and a delayed processing of federal reimbursements for Temporary Assistance for Needy Families and Child Care (Department of Human Services (DHS)).

**Non-Revenue Receipts** – the net decrease in FY 16 reflects the delayed processing of the debt service reimbursement for the Convention Center Project (B&F), a decrease in reimbursements for pension accumulation and social security from non-general funds (B&F), the correction of an inadvertent error in the reporting of transfers from the Public Utilities special fund (Department of Commerce and Consumer Affairs), and the delayed transfer from the Unclaimed Property trust fund (B&F). The net decrease is offset by an increase in premiums on bonds sold (B&F).

### **Special Tax Revenues**

There were no significant changes.

### **Special Fund Non-Tax Revenues**

**Federal Grants** – the net increase in FY 16 reflects the update of actual federal grant awards funds received and the increase in FYs 17-23 reflect revised estimated federal highway construction grant awards (Department of Transportation (DOT) – Highways).

**Charges for Current Services** – the decrease in FYs 17-23 primarily reflect the conversion of the Disability Compensation Program Special Fund to a trust fund per Act 124, SLH 2016 (Department of Labor and Industrial Relations (DLIR)).

**Charges for Current Services, Utilities** – the adjustments in FYs 17-23 reflect DOT-Airports' revised revenue projections due to changes in the recovery of airport operating expenses through the airport-airline residual cost recovery system and changes in projected concession revenues.

**Non-Revenue Receipts** – the net increase in FY 17 reflects a one-time transfer from the general fund to the Emergency and Budget Reserve Special Fund as authorized by Act 104, SLH 2016 (B&F).

### **Other Than Special Fund Non-Tax Revenues**

**Use of Money and Property** – the net decrease in FY 16 reflects an update of actual returns on funds that are held outside the State investment pool at the Hawaii Employer-Union Health Benefits Trust Fund (EUTF) (B&F).

**Federal Grants** – the net decrease in FY 16 reflects the update of actual funds received for various research and training grants at the University of Hawaii. The net increases in FYs 17-23 reflect the increase in federal funds from the Crime Victim Assistance Grant at the Department of the Attorney General and the correction of an error in projected funds for the federal low rent supplement contribution at the Hawaii Public Housing Authority, DHS.

**Charges for Current Services** – the net increase in FY 16 reflects rebates on prescription drug plans and rate credits or experience gains from insurance carriers to the EUTF (B&F). The changes in FYs 17-23 primarily reflect the conversion of the Disability Compensation Program Special Fund to a trust fund, per Act 124, SLH 2016 (DLIR).

**Non-Revenue Receipts** – The net increase in FY 16 reflects a one-time transfer from the EUTF reserve account (B&F) into the Other Post-Employment Benefits account (B&F). The net increases in FYs 17-23 reflect the revised projections in employer and employee contributions for State, City and County of Honolulu, City and County of Honolulu Board of Water Supply, County of Hawaii, Kauai County, Maui County and Hawaii Department of Water for employee health benefits plans based on actual contributions through the first month of the year.

**Repayments** - the net increase in FY 17 reflects the payoff of loans from the Drinking Water State Revolving Fund in the Environmental Management Program at the DOH.