

## Significant Changes from September 2016 Report

### General Fund Non-Tax Revenues

**Use of Money and Property** – the net increase in FYs 17-23 reflects an increase in investment pool earnings (Department of Budget and Finance (B&F)). The increase is due to a combination of slightly higher interest rates and a larger principal amount.

**Non-Revenue Receipts** – the increase in FY 17 reflects the proceeds from premiums on bonds sold (B&F).

### Special Tax Revenues

There were no significant changes.

### Special Fund Non-Tax Revenues

**Federal Grants** – the reduction in FYs 16-23 reflects the conversion of Unemployment Compensation Special Funds to trust funds. While this is reflected as a reduction in this portion of the report, there is a corresponding increase in the Other Than Special Fund Non-Tax Revenues section of our report (Department of Labor and Industrial Relations (DLIR)).

**Charges for Current Services** – the increases in FYs 17-23 primarily reflect the projected increases to QUEST, HMSA and Kaiser reimbursements (Department of Health – Hawaii Health Systems Corporation).

**Charges for Current Services, Utilities** – the adjustments in FYs 17-23 primarily reflect the Department of Transportation – Harbors' revised revenue projections based on proposed tariff rate increases.

### Other Than Special Fund Non-Tax Revenues

**Use of Money and Property** – the net increase in FY 16 reflects an update of actual returns and the increases in FYs 17-23 reflect the projected returns on contributions for funds that are held outside the State investment pool at the Hawaii Employer-Union Health Benefits Trust Fund (EUTF) (B&F).

**Federal Grants** – the net decrease in FY 16 reflects the update of actual federal funds received for Temporary Assistance for Needy Families and federal reimbursements for the Childcare Development Fund at the Department of Human Services (DHS). The net increases in FYs 17-23 reflect an increase in anticipated federal funds for the federal medical assistance program at DHS and the transfer of unemployment insurance benefit funds from special to trust funds pursuant to Act 100, SLH 2013, which directed the DLIR to change certain special funds to trust funds.

**Charges for Current Services** – the net increase in FY 17 reflects rebates on prescription drug plans and rate credits or experience gains from insurance carriers to the EUTF (B&F). The changes in FYs 16-23 primarily reflect increases in actual and projected refunds and reimbursements for the medical assistance program at DHS.

**Non-Revenue Receipts** – The net decrease in FY 16 and net increases in FY 17 and FY 18 reflect delays in the issuances of bonds for multi-family projects at the Hawaii Housing Finance and Development Corporation in the Department of Business, Economic Development and Tourism. In addition, the net increases in FYs 17-23 reflect additional Other Post-Employment Benefits contributions in FY 17 and projected employer contributions for EUTF health benefit plans.

**Repayments** – the net increase in FY 18 reflects anticipated cash infusions for the Rental Housing Trust Fund and the Dwelling Unit Revolving Fund that were appropriated in previous budget acts.