SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
111 to 199	Debit	Cash This is a group heading which represents coins, currency and cash items such as checks, postal money orders, and letters of credit deposited with banks or held by authorized custodians.
111	Debit	Cash in State Treasury This account shows the unrestricted cash balances in the State Treasury which are segregated by funds. This account is charged with cash collections from departments or agencies as acknowledged by the State Treasury and is credited with cash disbursements made by the State Treasury and with customer's check returned by the bank.
113	Debit	Departmental Cash Collections in Transit This account represents (1) cash collected by departments and agencies in the current period which have not as yet been deposited with the State Treasury and (2) deposits made in the current period but not acknowledged by the State Treasury until the following period. This account is debited with cash collections in transit as of the end of a period. It is credited with this same amount at the beginning of the following period with an offsetting debit entry to Cash in State Treasury.
115	Debit	Departmental Imprest and Change Funds This account represents the cash advanced from the General Fund to departments or agencies which is set aside for the purpose of making incidental or emergency disbursements and of making change without going through the regular vouchering process. The total of each fund remains fixed and consists of cash on hand, vouchers not filed for payment and claims in transit. Periodically, reimbursements for the imprest funds are made through the regular vouchering process.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS (cont'd.)

Account Number	Normal Balance	Explanation of Accounts
115	Debit	Departmental Imprest and Change Funds (cont'd.) This account is debited with cash advanced and is credited with any returns made of the amounts advanced.
121	Debit	Cash with Treasurer, U.S.A. This is a Special Fund account representing the State's cash balance with the Secretary of the Treasury, U.S.A., who holds it in the Unemployment Compensation Trust Fund. This account is debited with all Unemployment Compensation Tax collected for the Department of Labor and Industrial Relations, with amortization payment of the department's building cost, and with interest earned on the cash balance. It is credited with all advances made to the State for Unemployment Compensation benefit payments and with other advances authorized by law for equipment or improvements to the Keelikolani Building Annex.
124 to 130	Debit	Funds not Required to be Deposited in State Treasury These accounts reflect certain federal fund and other monies which are not required to be deposited in the State Treasury. These funds are accounted for by agencies receiving the funds. These accounts are debited with deposits made to commercial banks and are credited with disbursements for expenditures on applicable federal fund and other programs.
134	Debit	Cash with Superintendent, Kalaupapa This account represents the cash balance held by the Superintendent at Kalaupapa Settlement.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS (cont'd.)

Account Number	Normal Balance	Explanation of Accounts
134	Debit	Cash with Superintendent, Kalaupapa (cont'd.) It is debited with all revenue and miscellaneous receipts collected by this agency and is credited with any cash payments made from the cash collections for personal services rendered by State employees at the Settlement.
137	Debit	Cash with Fiscal Agents for Payment of Bond Principal and Interest This is a Special Fund account representing deposits with commercial banks as fiscal agents for the purpose of making payment on matured bond principal and interest. This account is debited with cash advanced from the State Treasury for the total amount of the bond principal and interest due and is credited with the payments made by the fiscal agents on the coupons presented to them.
139	Debit	Cash Deposits, Miscellaneous This account represents sundry cash deposits not otherwise classifiable under any of the other cash accounts.
171 to 199	Debit	Certificates of Deposits This group of accounts represents interest-bearing deposits in banks for a specified time as indicated on the certificates. The accounts in this group are classified according to the department or agency making the deposit. This account is debited when a Certificate of Deposit is purchased and is credited when the certificate is cashed upon its maturity. In both instances, the corresponding entries are to Cash in State Treasury.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS (cont'd.)

Account Number	Normal Balance	Explanation of Accounts
211 to 295	Debit	Taxes Receivable This is a group heading representing the amounts of taxes levied for state purposes and for which payments have not been received. Offsetting entries to this group are made to Reserve for Taxes Receivable Unrealized.
211 to 232	Debit	Taxes Receivable - Current This group of accounts shows the uncollected amount of taxes due from taxpayers on assessments made during the current calendar year. Accounts are classified by the types of taxes levied: Corporation Net Income, Individual Net Income, Public Service Companies, Franchise, General Excise, Inheritance, Liquid Fuel, Liquor, Tobacco, Unemployment Compensation and Agricultural Unemployment. This account is debited with taxes billed per Statements of Tax Operations from various taxation divisions and is credited with tax collections realized and with authorized tax reductions and credit adjustments per Statements of Tax Operations. At the end of each calendar year, the amounts remaining unpaid in this group of accounts are transferred into the Taxes Receivable - Delinquent group of accounts.
251 to 272	Debit	Taxes Receivable - Delinquent This group of accounts shows the unpaid balances of overdue taxes which includes interests and penalties for non-payment. Accounts are classified according to the types of taxes levied: Corporation Net Income, Individual Net Income, Public Service Companies, Franchise, General Excise, Inheritance, Liquid Fuel, Liquor, Tobacco, Unemployment Compensation and Agricultural Unemployment.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS (cont'd.)

Account Number	Normal Balance	Explanation of Accounts
251 to 272	Debit	Taxes Receivable - Delinquent (cont'd.) This account is debited with overdue taxes and is credited with tax collections realized and with authorized tax reductions and credit adjustments per Statements of Tax Operations.
295	Debit	Uncollectible Delinquent Taxes This account represents delinquent taxes deemed uncollectible by the Department of Taxation and approved by the Attorney General and the Director of the Department of Budget and Finance. This account is debited with approved uncollectible taxes and is credited with uncollectible taxes written off.
310 to 329	Debit	Accounts Receivable This is a group heading representing the amounts due on open account from individuals, firms, corporations, or governmental agencies for cash advances chargeable against appropriations or for goods and services provided by a State agency. It does not include amounts due from other funds or amounts due from other governmental units. This classification is subdivided into programs. This account is debited with cash advanced or amounts billed but not received and is credited when cash is collected. Offsetting entries to this group of accounts are made to Reserve for Accounts Receivable Unrealized.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
330 to 360	Debit	Notes Receivable This is a group heading representing amounts due the State Government which are evidenced by promissory notes. The accounts are classified according to the various loan programs. This account is debited with loans made according to the loan programs and is credited with cash collections received in repayment of the loans advanced. Offsetting entries to this group of accounts are made to Reserve for Notes Receivables Unrealized.
361 to 369	Debit	Due From Other Funds This group of accounts shows the amounts due one fund from another fund within the State Government and includes only short term obligations on open account. This classification is subdivided into General Fund, Special Funds, Bond Funds, and Trust and Agency Funds.
371 to 379	Debit	Temporary Loans to Other Funds This group of accounts represents amounts due one fund from another fund for loans made for the purpose of financing capital improvement projects pending issuance of bonds. This classification is subdivided into General Fund, Special Funds, Bond Funds, and Trust and Agency Funds.
381 to 389	Debit	Due From Other Governmental Units This group of accounts classification represents amount due from other governmental units for cash advanced to the unit, where no appropriations were made or where the advance was made pending reimbursement from the Federal government.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS (cont'd.)

Account Number	Normal Balance	Explanation of Accounts
382 to 387	Debit	Due From Other Governmental Units (cont'd.) This classification is subdivided according to the various governmental units.
411 to 429	Debit	Principal Due from Bond Fund Loans This is a General Fund group of accounts reflecting the amounts due from various counties and other governmental agencies on the matured principal portion of general obligation bonds issued for their purposes. This account is debited with the principal amount due on General Obligation Bonds issued and is credited with the cash received from the various counties, departments, or programs to meet bond fund loan installment requirements. Offsetting entries to this group of accounts are made to Reserve for Principal and Interest Due for Bond Fund Loans.
431 to 449	Debit	Interest Due for Bond Fund Loans This is a General Fund group of accounts representing the amounts due from various counties, and other governmental agencies on the interest payable on General Obligations Bonds issued for their purposes. This account is debited with annual interest due on loans outstanding and is credited with the cash received from the various sources. Offsetting entries to this group of accounts are made to Reserve for Principal and Interest Due for Bond Fund Loans.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS (cont'd.)

Account Number	Normal Balance	Explanation of Accounts
451 to 469	Debit	Bond Fund Loans This group of accounts represents the outstanding balances of loans not currently due for allotments made to the various counties and other governmental agencies from the proceeds of State General Obligation Bonds issued as authorized by the State Legislature. This account is debited with the allotment of bond fund loans made to various counties, departments or programs and is credited with the principal amount due for bond fund loans installment requirements. Offsetting entries to this group of accounts are made to Reserve for Bond Fund Loans.
471 to 479	Debit	Investments This group of accounts represents the cost or other carrying value of assets acquired for the production of income in the form of interest, dividends, rentals, or lease payments. Investment securities are classified by type of security. Investment real property does not include fixed assets used in governmental operations. An account in this group is debited with the cost or other carrying value of an investment acquired, and is credited with such cost or other carrying value upon sale or other disposition of the investment.
481 to 487	Debit	Taxes Levied for Counties This group of accounts represents the unpaid amounts of taxes billed by the State Government as an agent for the Counties. This account is debited with the taxes billed per Statements of Tax Operations from various taxation divisions and is credited with tax collections realized and with authorized tax reductions and credit adjustments per Statements of Tax Operations.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS (cont'd.)

Account Number	Normal Balance	Explanation of Accounts
511	Debit	Land
		This account in the General Fixed Assets Group of Accounts represents the value of the State's unimproved real property. It also includes the prepaid cost of leaseholds of unimproved real property. Offsetting entries to this account are made to Investment in Fixed Assets.
516	Debit	Buildings
		This account in the General Fixed Assets Group of Accounts represents the total cost of buildings, including structurally attached equipment such as plumbing, electrical circuiting, vaults, elevators, and built-in air conditioning systems. Offsetting entries to this account are made to Investment in Fixed Assets.
517	Credit	Accumulated Depreciation - Buildings
		This account represents an accumulation of systematic allocation of costs over a specified period to record the estimated loss in service life of buildings due to wear and tear through use, lapse of time, obsolescence, inadequacy, or other physical or functional causes. Offsetting debits are made to Investment in Fixed Assets.
521	Debit	Machinery and Equipment
		This account in the General Fixed Assets Group of Accounts represents cost of tangible personal property such as fixtures, furnitures, vehicles, books, and livestock. Offsetting entries to this account are made to Investment in Fixed Assets.
522	Credit	Accumulated Depreciation - Machinery and Equipment
		This account represents an accumulation of systematic allocation of costs over a specified period to record the estimated loss in service life of machinery and equipment due to wear and tear through use, lapse of time, obsolescence, inadequacy, or other physical or functional cause.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
522	Credit	Accumulated Depreciation - Machinery and Equipment Offsetting debits are made to Investment in Fixed Assets.
529	Debit	Construction Work in Progress This account in the General Fixed Assets Group of Accounts represents the cost of construction work undertaken but not completed. Detail records are maintained in the Work in Progress Ledger. Offsetting credits to this account are made to Investment in Fixed Assets.
533 to 538	Debit	Appropriated Advancements This group of accounts represents amounts advanced and owing on expenditures charged to appropriations which, by statute, must be reimbursed. This account is debited with cash advanced and is credited with cash repayments of the amounts advanced. There should be an offset to Reserve for Other Assets Unrealized for this group of accounts.
541 to 550	Debit	Deferred Charges to Future Appropriations This account represents payments made in advance for expenditures to be applied against appropriations in future periods.
551	Debit	Estimated Revenues - Current Fiscal Year This budgetary account represents the estimated amount of unappropriated revenues to be collected within the current fiscal year to finance the State's general operations.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS (cont'd.)

Account Number	Normal Balance	Explanation of Accounts
551	Debit	Estimated Revenues - Current Fiscal Year (cont'd.)

At the beginning of each fiscal year, this account is debited with estimated revenues for the year as established in the Executive Budget.

This account is closed at the end of each fiscal year.

552	Debit	Estimated Revenues - Ensuing Fiscal Year

This budgetary account represents the estimated amount of unappropriated revenues to be collected within the ensuing fiscal year to finance the State's general operations.

At the beginning of the biennium this account is debited with estimated revenues for the ensuing fiscal year as established in the Executive Budget.

On July 1, following the completion of the first fiscal year operations, this account is credited and the total is transferred to the current fiscal year account.

555	Credit	Estimated Revenues Realized

This account shows the unappropriated revenue receipts collected.

It is credited with collections of revenue receipts per Treasury Deposit Receipts, Statements of Tax Operations, and Department of Land and Natural Resources' warrant voucher. It is also credited with interest accrual realized on repayments of General Obligation Bonds, and with warrants cancelled on prior year expenditures.

This account is debited with refunds made on revenues collected and with customer's checks returned by banks.

This account is closed at the end of each fiscal year.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS (cont'd.)

Account Number	Normal Balance	Explanation of Accounts
556	Credit	Estimated Non-Revenues Realized

This account includes the unappropriated non-revenue receipts collected.

It is credited with collections of non-revenue receipts per Treasury Deposit Receipts, repayments of notes receivable, repayments of General Obligation Bond accruals.

This account is debited with refunds made on non-revenues collected and with customer's check returned by bank.

This account is closed at the end of each fiscal year.

Account Number	Normal Balance	Explanation of Accounts
561	Debit	Estimated Appropriated Revenues - Current Fiscal Year

This budgetary account represents the estimated amount of appropriated revenue receipts to be collected within the current fiscal year which are earmarked for specific purposes.

At the beginning of each fiscal year, this account is debited with estimated appropriated revenues as shown in the Executive Budget. The corresponding credit is made to Estimated Appropriations - Current Fiscal Year.

This account is closed at the end of each fiscal year.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS (cont'd.)

Account Number	Normal Balance	Explanation of Accounts
562	Debit	Estimated Appropriated Revenues - Ensuing Fiscal Year
		This budgetary account represents the estimated amount of appropriated revenue receipts to be collected within the ensuing fiscal year which are earmarked for specific purposes.
		At the beginning of the biennium, this account is debited with estimated appropriated revenues as shown in the Executive Budget. The corresponding credit is made to Estimated Appropriations - Ensuing Fiscal Year.
		On July 1, following the completion of the first fiscal year operations, this account is credited and the total is transferred to the current fiscal year account.
565	Credit	Estimated Appropriated Revenues Realized
		This account includes appropriated revenue receipts collected.
		It is credited with collections of appropriated revenue receipts per Treasury Deposit Receipts and with federal grants not required to be deposited with the State Treasury. This account is reduced by the refunds made on the appropriated revenue receipts.
		This account is closed at the end of each fiscal year.
566	Credit	Estimated Appropriated Non-Revenues Realized
		This account includes appropriated non-revenues collected.
		It is credited with collections of appropriated non-revenue receipts per Treasury Deposit Receipts and is reduced by refunds made on the appropriated non-revenue receipts.
		This account is closed at the end of each fiscal year.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
575	Credit	Transfers-In This account includes transfers-in made with transaction code 17. It is credited with transfers-in to an appropriation level of an account per Journal Voucher. This account is closed at the end of each fiscal year to the Unallotted Appropriations account.
581 to 590	Debit	Bonds Authorized and Unissued This Bond Fund account represents the total amount of bonds authorized by the Legislature to finance State capital improvement projects. This account is charged with bonds authorized to be issued and is credited with the allotments made in the General Fund for capital improvement projects and with proceeds on bonds issued deposited in the Bond Fund.
591	Debit	Amount to be Provided for Payment of Bond Principal This account is in the General Bonded Debt and Interest Group of Accounts, and it reflects the total amount to be provided from taxes or other general revenue in the General Fund and the Special Funds for the redemption of outstanding bond issues. This account is debited with the total principal amount of the bond issued and is credited as amounts are made available in other funds for bond retirement.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
592	Debit	Amount to be Provided for Payment for Bond Interest

This account is in the General Bonded Debt and Interest Group of Accounts, and it reflects the total amount to be provided from taxes or other general revenue in the General Fund and the Special Funds for interest on the entire life of the outstanding bond issues.

This account is debited with the total amount of interest payable on a bond issue and is credited as amounts are made available in other funds for matured interest coupons on bonds outstanding.

Account Number	Normal Balance	Explanation of Accounts
593	Debit	Amount Available for Payment of Bond Principal

This account is in the General Bonded Debt and Interest Group of Accounts, and it reflects the amounts available in other funds for the redemption of outstanding bonds.

This account is debited with the amount provided for payment of bond principal and is credited as the bond principal is retired.

Account Number	Normal Balance	Explanation of Accounts
594	Debit	Amount Available for Payment of Bond Interest

This account is in the General Bonded Debt and Interest Group of Accounts, and it reflects the amounts available in other funds for interest on the entire life of the outstanding bond issues.

This account is debited with the amount provided for payment of bond interest and is credited with the actual payment of matured interest coupons on bonds outstanding.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
611	Credit	Audited Claims Payable

This account represents amounts owing to creditors on vouchered claims which have been filed with the State Comptroller's Office and have been approved for payment but for which warrants have not been issued.

It is credited with vouchered claims approved for payment and is debited with warrants issued in payment of the approved vouchered claims.

Account Number	Normal Balance	Explanation of Accounts
621 to 635	Credit	Warrants Payable, Current Fiscal Year

This is a group heading representing the total amount of outstanding warrants issued by the State Comptroller during the current fiscal year which have not yet been presented to the State Treasury for payment.

Accounts are classified by funds and, within certain funds, by sub-classes where applicable.

These accounts are credited with warrants issued on audited claims and are debited with the warrants which have been presented to the State Treasury for payment and with warrants which have been cancelled.

At the beginning of each fiscal year, warrants outstanding in these accounts are transferred to respective Warrants Payable, Prior Fiscal Year accounts.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
641 to 655	Credit	Warrants Payable, Prior Fiscal Year This is a group heading representing the amount of outstanding warrants issued by the State Comptroller in the prior fiscal year which have not been presented to the State Treasury for payment. Accounts are classified by funds and, within certain funds, by sub-classes where applicable. At the beginning of each fiscal year, these accounts are credited with prior year's outstanding warrants. During the year, these accounts are debited with the warrants which have been presented to the State Treasury for payment and with warrants which have been cancelled.
662	Credit	Unavailable Miscellaneous Receipts This General Fund account represents the collection of miscellaneous receipts by a State agency which are reverted to private persons. It is credited when collections of miscellaneous receipts are made and is debited when payments are made to the proper persons.
665	Credit	Treasury Warrant Notes Payable This General Fund account represents the amount of Treasury warrant notes issued by the State Treasurer to the banks in exchange and for the payment of warrants issued by the State Comptroller. These notes are issued only when there are insufficient funds in the State Treasury to cover the warrants presented for payment. It is credited with treasury warrant notes issued by the State Treasurer and is debited with the payment of the notes.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
671 to 674	Credit	Due to Other Funds This group of accounts represents the amount due from one fund to another fund within the State Government and includes only short-term obligations on open account. This classification is subdivided into General Fund, Special Funds, Bond Funds, and Trust and Agency Funds.
681 to 689	Credit	Temporary Loans From Other Funds This group of accounts represents amounts due other funds for loans made to finance capital improvement projects pending issuance of bonds. This classification is subdivided into General Fund, Special Funds, Bond Funds, and Trust and Agency Funds.
690	Credit	Bond Anticipation Notes Payable This Bond Funds account represents the amount of notes issued to banks by the Director of Finance, to finance capital improvement projects pending issuance of bonds. It is credited with bond anticipation notes issued and is debited with the payment of the notes.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
691 to 694	Credit	Taxes Payable to Counties This group of accounts in the Trust and Agency Fund represents tax collections made by the State Government as an agent for the Counties and payable to the Counties for their purposes. These accounts are credited with the taxes collected for the Counties and are debited with the remittance made to the Counties of the tax collections and with debt service charges on bonds issued by the State for County purposes.
701	Credit	Matured Bond Anticipation Notes Payable This Special Fund account represents bond anticipation notes which have become due and are still unpaid. It is credited with the note requirements collected from the General Fund and Special Fund for repayment of the notes due. It is debited with disbursements which are made directly to the purchaser by the State Treasury or through a fiscal agent.
706	Credit	Matured Bond Anticipation Notes Interest Payable This Special Fund account represents interest on bond anticipation notes which have become due and are still unpaid. It is credited with the interest requirements collected from the General Fund and Special Fund for payment of interest due on the notes issued. It is debited with disbursements which are made directly to the purchaser by the State Treasury or through a fiscal agent.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
711 to 725	Credit	Matured Bond Principal Payable This group of accounts in the Special Fund represents bonds which have become due and are still unpaid. This classification is subdivided by the types of bonds issued. These accounts are credited with the bond principal installments collected from the General Fund and Special Fund for repayment of the bonds due. They are debited with disbursements which are made to the purchaser directly by the State Treasury or through a fiscal agent.
731 to 745	Credit	Matured Bond Interest Payable This group of accounts in the Special Fund represents unredeemed interest coupons on bonds outstanding. This classification is subdivided by the various types of bonds upon which interest has accrued. These accounts are credited with the interest requirements collected from the General Fund and Special Fund for payment of interest due on the bonds issued. They are debited with disbursements which are made directly to the purchaser by the State Treasury or through a fiscal agent.
755 to 757	Credit	Premium Payable on Callable Bonds This group of accounts in the Special Fund represents the amount of premium to be paid on State callable bonds redeemed before maturity. This classification is subdivided by the various types of revenue bonds.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
761 to 771	Credit	Taxes Collected in Advance This group of accounts in the General Fund represents collections of taxes received from taxpayers before the due date of the taxes. This classification is subdivided by the various types of taxes collected in advance.
778	Credit	Bond Principal Payments Collected in Advance This General Fund account represents the principal amounts of a bond issue which, by statute, are required to be collected before its due date from the various State agencies and Counties. This account is credited with the principal installment repayments made in advance by the various State agencies and Counties and is debited when the principal amounts become due.
779	Credit	Bond Interest Payments Collected in Advance This General Fund account represents interest payments collected before the due date from State agencies in meeting the bond issue requirements. This account is credited with the bond interest payments collected in advance from the various State agencies and Counties for which the bonds were issued, and is debited when the interest amounts become due.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
781 to 784	Credit	Undistributed Tax Collections This group of accounts represents tax collections, other than Unemployment Tax, made by the Department of Taxation, which are deposited in the Trust Fund pending distribution to the various funds, by sources. Upon receipt of the Statement of Tax Operations from the various taxation divisions at the end of each month, this account is cleared and the distribution of tax collections is made. This classification is subdivided by the various taxation divisions. These accounts are credited with tax collections made by the various taxation divisions and are debited when the distribution is made to the various funds, by sources, and when transfer of liquid fuel tax is made to other taxation divisions.
791 to 794	Credit	Undistributed Unemployment Tax Collections This group of accounts represents Unemployment Tax Collections which are deposited in the Trust Fund and which have not been distributed to the proper funds. Upon receipt of the Statement of Tax Operations by the Comptroller at the end of each month, this account is cleared, and the distribution of tax collections is made. This classification is subdivided by the various taxation divisions.
796	Credit	Undistributed Collections, Land and Natural Resources This account represents revenue receipts collected by the Department of Land and Natural Resources which are deposited in the Trust Fund and which have not been distributed to various funds, by sources. Upon receipt of Department of Land and Natural Resources' warrant voucher at the end of each month, this account is cleared and the distribution of revenue receipts is made.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
811 to 826	Credit	Bonds Payable This group of accounts in the General Bonded Debt and Interest Group of Accounts represents the par value of outstanding State public improvement bonds issued. This classification is subdivided by the various types of bonds. These accounts are credited with the par value of bonds issued and are debited with the redemption of bonds upon maturity or when called.
831 to 846	Credit	Interest Payable on Bonds in Future Years This group of accounts in the General Bonded Debt and Interest Group of Accounts represents interest to be paid in the future over the life of the bonds outstanding. This classification is subdivided by the various types of bonds on which the interest is due. These accounts are credited with long-term interest due on the various bond issues and are debited with interest paid on the redemption of bonds matured or called.
911	Credit	Unallotted Appropriations This is a control account which represents the total balance of appropriations which have not yet been allotted. This account is credited with (1) appropriations as authorized by the State Legislature, (2) transfer of funds to a state agency as an offset to Federal grants, (3) appropriations made from appropriated revenue receipts, and (4) reversion of unencumbered allotments. It is debited with (1) periodic allotments approved by the Department of Budget and Finance or the Department of Planning and Economic Development, and (2) lapsing of appropriations.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
912	Credit	Appropriations Authorized - Ensuing Fiscal Year

This is a control account which represents the total of appropriations authorized for ensuing fiscal years.

This account is credited with appropriations authorized by the Legislature for future periods.

It is debited with periodic transfers to the Unallotted Appropriations account as appropriations become available for operations in accordance with specified dates.

Account Number	Normal Balance	Explanation of Accounts
913	Credit	Estimated Appropriations - Current Fiscal Year

This budgetary account is used to record estimated appropriations for the current fiscal year which are to be financed by appropriated receipts dedicated for a specific purpose and authorized by the Legislature.

This account is reduced by the appropriated revenue receipts realized per Treasury Deposit Receipts and by Federal funds not required to be deposited with the State Treasury.

Account Number	Normal Balance	Explanation of Accounts
914	Credit	Estimated Appropriations - Ensuing Fiscal Year

This budgetary account is used to record estimated appropriations for the ensuing fiscal year which are to be financed by appropriated receipts dedicated for a specific purpose and authorized by the Legislature.

On July 1, following the completion of the first fiscal year operations, this account is debited and the total is transferred to the current fiscal year account.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
915	Credit	Unencumbered Allotments

This is a control account representing the total balances of allotments available for purchase and loan commitments and not yet encumbered or expended.

This account is credited with (1) periodic allotments, (2) reduction of contracts, (3) reversion of unrequired balances of unvouchered claims and contracts, and (4) allotments made from appropriated revenue receipts realized.

It is debited with (1) contracts awarded and encumbered, (2) reversion of unencumbered balances, and (3) purchase and loan commitments.

Account Number	Normal Balance	Explanation of Accounts
917	Credit	Unliquidated Encumbrances

This is a control account representing the total balances of encumbrances outstanding and not liquidated by approved vouchers.

This account is credited with (1) contracts awarded and encumbered, (2) encumbrances for continuing appropriations, and (3) encumbrances of unvouchered claims.

It is debited with (1) encumbrances liquidated, (2) reduction of contracts, and (3) reversion of unrequired balances of unvouchered claims and contracts.

Account Number	Normal Balance	Explanation of Accounts
921	Debit	Governmental Cost

This account includes expenditures made for current operations which includes payments of current expenses, capital outlays, and provisions for retirement of bonded debts. It represents expenditures which decrease an asset without correspondingly either increasing another asset or decreasing a liability, reserve, or clearing account.

This account is closed at the end of each fiscal year.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
922	Debit	Non-Governmental Cost

This account represents expenditures of a non-operating nature which convert one asset to another or which decrease a liability, reserve, or clearing account.

Included in this account are payments for (1) items for resale, (2) debt retirement, (3) loans and advances, (4) refunds and transfer of funds, and (5) counter-balancing and clearing accounts.

This account is closed at the end of each fiscal year.

925	Debit	Transfers-Out

This account includes transfers-out made with transaction code 37.

It is debited with transfers-out from an allotment level of an account per Journal Voucher.

This account is closed at the end of each fiscal year to the Unencumbered Allotments account.

SECTION 902: EXPLANATION OF GENERAL LEDGER ACCOUNTS

Account Number	Normal Balance	Explanation of Accounts
931 to 949	Credit	Reserve Accounts

This group of accounts are offsets to asset accounts which are temporarily not available to pay current government expenses until realized in cash. Reserve accounts have been set up for the following:

- Reserve for Taxes Receivable Unrealized
- Reserve for Accounts Receivable Unrealized
- Reserve for Notes Receivable Unrealized
- Reserve for Advances to Other Funds
- Reserve for Principal and Interest Due for Bond Fund Loans
- Reserve for Bond Fund Loans
- Reserve for Investments Unrealized
- Reserve for Estimated Uncollectible Receivables
- Reserve for Other Assets Unrealized

Account Number	Normal Balance	Explanation of Accounts
961	Credit	Fund Balances

General Fund:

This account represents the excess of the assets of a fund over its liabilities and reserves, which excess is not segregated for specific purposes and is available for appropriations.

Trust and Agency Funds:

This is a Trust and Agency Funds account representing the excess of the assets over liabilities and reserves for each account.

Account Number	Normal Balance	Explanation of Accounts
971	Credit	Investment in Fixed Assets

This is an equity account in the General Fixed Assets Group of Accounts which represents investment in general fixed assets.