

Responses to Questions Regarding RFQ No. 2020-01

- Q1. The RFQ mentions that this requirement would be for the fiscal year ending June 30, 2020 and up to two additional fiscal years. Is this a recurring pre-qualification to be rebid on a continuing basis as needed? If so, does the state typically expect to utilize a full three years for resulting agreements before looking to rebid?
- A1. We issue an RFQ annually for various auditing, accounting and related services that we expect to procure for that year and respondents will go through a qualification process. Once we have a list of qualified firms, we will utilize this list for any audits, accounting or related services as the need may arise during that year. The term of the financial audit contracts, generally, are for three years. The RFQ will list agencies we need to procure to perform the financial audits for in the current fiscal year. The RFQ for the following year will cover contracts that have expired or any new engagements that we will need to procure for that year.
- Yes, we typically utilize the full three years of the contract before procuring another contract unless the State Legislature does not appropriate monies to pay for the work or the contract is terminated early as allowed under the terms therein.
- Q2. My firm was approved as a qualified vendor for fiscal year 2019-20 and up to two additional fiscal years. Do we need to resubmit our statement of qualifications this year, or will we remain on the list?
- A2. Although your firm was approved as a qualified vendor for FY2019 and up to two additional fiscal years, you must resubmit your statement of qualifications each year. Once we have a list of qualified firms, we will utilize this list for any audits, accounting or related services as the need may arise for that fiscal year. The term of the financial audit contracts, generally, are for three years. The RFQ will list agencies we need to procure to perform the financial audits for in the current fiscal year. The RFQ for the following year will cover contracts that have expired or any new engagements that we will need to procure for that year.