

## HAWAII STATE ENERGY OFFICE STATE OF HAWAII

DAVID Y. IGE GOVERNOR

CARILYN O. SHON CHIEF ENERGY OFFICER

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September 13, 2019

The Honorable Ronald D. Kouchi,
President and Members
of the Senate
Thirtieth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Scott K. Saiki, Speaker and Members of the House of Representatives Thirtieth State Legislature State Capitol, Room 431 Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

In accordance with HRS 37-52.5 which requires a report to the Legislature within thirty days of establishment of administratively established accounts, please find that an account was established for the deposit and expenditure of VW Trust funds for <u>non-administrative</u> expenses.

In November 2017, Governor David Ige designated the Department of Business, Economic Development, and Tourism (DBEDT) to serve as the State's Lead Agency for purposes of overseeing and administering the State's Trust allocation of \$8,125,000. Hawaii State Energy Office, an attached agency of DBEDT, is the primary agency charged with determining the expenditure of Hawaii's Trust fund allocation. Revenue will include monies from the VW Trust and interest from participating in the State's investment pool.

Agency:

Hawaii State Energy Office

Name of Fund:

VW Environmental Mitigation – Non-Administrative Expenses

Legal Authority:

N/A

Fund Type (MOF):

Trust (T)

Appropriation:

T-910-B

In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at: <a href="http://dbedt.hawaii.gov/overview/annual-reports-reports-to-the-legislature/">http://dbedt.hawaii.gov/overview/annual-reports-reports-to-the-legislature/</a>

Sincerely

Carilyn O. Shon Chief Energy Officer

c: Legislative Reference Bureau

ec: Governor's Office: Gov.ReportsDistribution@hawaii.gov

Lieutenant Governor's Office: LtGov.ReportsDistribution@hawaii.gov

Legislative Auditor: lao.auditors@hawaii.gov

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