



**DEPARTMENT OF BUSINESS,  
ECONOMIC DEVELOPMENT & TOURISM**

DAVID Y. IGE  
GOVERNOR

MIKE MCCARTNEY  
DIRECTOR

CHUNG I. CHANG  
DEPUTY DIRECTOR

No. 1 Capitol District Building, 250 South Hotel Street, 5th Floor, Honolulu, Hawaii 96813  
Mailing Address: P.O. Box 2359, Honolulu, Hawaii 96804  
Web site: [dbedt.hawaii.gov](http://dbedt.hawaii.gov)

Telephone: (808) 586-2355  
Fax: (808) 586-2377

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December 27, 2021

The Honorable Ronald D. Kouchi,  
President and Members  
of the Senate  
Thirty-First State Legislature  
State Capitol, Room 409  
Honolulu, Hawaii 96813

The Honorable Scott K. Saiki,  
Speaker and Members  
of the House of Representatives  
Thirty-First State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

Per Chapter 201C-5, Hawaii Revised Statutes (HRS), the Department of Business, Economic Development, and Tourism (DBEDT) is tasked with completing an annual report on the revolving fund's revenues and expenditures for the Financial Services Assistance Program.

The funding for the Financial Services Assistance Program comes from the Capital Loan Program's revolving fund per the statute Section 201C-3, HRS. In 2003, Section 210-3, HRS, the Hawaii Capital Loan Revolving Fund, was repealed. Therefore, there are no revenues and expenditures to report for the Financial Services Assistance Program.

If you have any questions, please contact Mark Ritchie at: (808) 587-2785 or [mark.j.ritchie@hawaii.gov](mailto:mark.j.ritchie@hawaii.gov).

With aloha,

Mike McCartney. —

c: Legislative Reference Bureau