

STATE OF HAWAII
DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM

ANNUAL REPORT OF
STADIUM AUTHORITY
STADIUM SPECIAL FUND

STATEMENT OF RECEIPTS, EXPENDITURES AND TRANSFERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022
PURSUANT TO SECTION 109-3, HAWAII REVISED STATUTES

SUBMITTED TO
THE THIRTY-SECOND STATE LEGISLATURE

Stadium Authority
Stadium Special Fund
Discussion on the Statement of Receipts, Expenditures, and Transfers
For the Fiscal Year Ended June 30, 2022

Hawaii Revised Statutes, Section 109-3, Stadium Special Fund was created to deposit funds collected by the Stadium Authority (Authority). The Stadium Special Fund shall be used for the payment of: 1) expenses of the operation, maintenance, promotion, and management of; and 2) all or a portion of the cost of financing any capital improvement project for stadium and related facilities. The Authority shall report to the Legislature all receipts and expenditures of the Stadium Special Fund twenty days prior to the convening of each regular session until the Stadium Special Fund is closed.

Upon June 30, 2021, the Stadium Special Fund shall be abolished and all appropriations, encumbrances, and the remaining unencumbered balance shall be transferred to the Stadium Development Special Fund.

Expenditures reflected in the attached Statement of Receipts, Expenditures, and Transfers are expenses encumbered in fiscal year 2021 and paid in fiscal year 2022.

The remaining cash balance of \$242,452.71 was transferred in fiscal year 2023 to the Stadium Development Special Fund.

Stadium Authority
Stadium Special Fund
Statement of Receipts, Expenditures, and Transfers
For the Fiscal Year Ended June 30, 2022

Beginning fund balance, July 1, 2021	\$2,056,047.90
Receipts	--
Expenditures	
Utilities	(158,060.43)
Repairs and maintenance	(47,189.57)
Services on a fee basis	(37,295.42)
Personnel services	(31,583.72)
Supplies	(330.52)
Miscellaneous	<u>4,034.09</u>
	<u>(270,425.57)</u>
Transfer to Stadium Development Special Fund	<u>1,543,169.62</u>
Ending fund balance, June 30, 2022	<u>\$ 242,452.71</u>