



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**
KA 'OIHANA HO'OMOHALA PĀ'OIHANA, 'IMI WAIWAI
A HO'OMĀKA'IKA'I

JOSH GREEN, M.D.
GOVERNOR

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DTS#: 202401111350MA

January 17, 2024

The Honorable Ronald D. Kouchi,
President and Members
of the Senate
Thirty-Second State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Scott K. Saiki,
Speaker and Members of the
House of Representatives
Thirty-Second State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

Per Chapter 201C-5, Hawaii Revised Statutes (HRS), the Department of Business, Economic Development, and Tourism (DBEDT) is tasked with completing an annual report on the revolving fund's revenues and expenditures for the Financial Services Assistance Program.

The funding for the Financial Services Assistance Program comes from the Capital Loan Program's revolving fund per the statute Section 201C-3, HRS. In 2003, Section 210-3, HRS, the Hawaii Capital Loan Revolving Fund, was repealed. Therefore, there are no revenues and expenditures to report for the Financial Services Assistance Program.

If you have any questions, please contact Mark Ritchie at: (808) 265-5698 or mark.j.ritchie@hawaii.gov.

Sincerely,



James Kunane Tokioka

c: Legislative Reference Bureau



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ec: Governor's Policy Office
Lieutenant Governor's Office
Legislative Auditor
Department of Budget and Finance