

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

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November 4, 2025

The Honorable Ronald D. Kouchi President and Members of the Senate Thirty-Third State Legislature State Capitol, Room 409 Honolulu, Hawai'i 96813

Web site: dbedt.hawaii.gov

The Honorable Nadine K. Nakamura Speaker and Members of the House of Representatives Thirty-Third State Legislature State Capitol, Room 431 Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Nakamura, and Members of the Legislature:

Subject: Report of Transfer of Funds Pursuant to Section 209-34, Hawai'i Revised Statutes

For your information and consideration, pursuant to the reporting requirements of Section 209-34, HRS, a transfer of funds totaling \$280,877.30 was initiated on October 29, 2025, to transfer the balance from the State Disaster Revolving Fund (S-21-353-B) to the Community-Based Economic Development Revolving Fund (S-26-344-B).

The funds will be used to provide loans, grants and technical assistance to small businesses in accordance with Chapter 210D, HRS. Should you have any questions, please contact Jason S. Ushijima at: 808-460-7835 or jason.s.ushijima@hawaii.gov.

Sincerely,

James Kunane Tokioka
DBEDT Director

c: Legislative Reference Bureau

ec: Governor's Policy Office
Lieutenant Governor's Office
Legislative Auditor
Department of Budget and Finance