

# Monthly Economic Indicators: November 2020 Highlights

Compiled by the Research and Economic Analysis Division, DBEDT

## Labor Market:

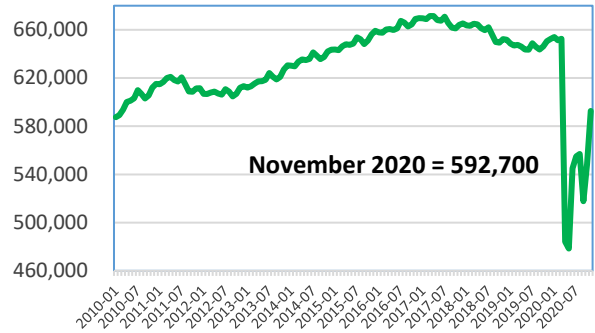
The civilian labor force was 659,150 in November 2020, a decline of 8,700 or 1.3 percent from the same month in 2019, reflecting the economic impact of COVID-19 in Hawaii. Civilian employment recorded 592,700 people at work in November 2020, 57,800 fewer than the same month last year, for a decline of 8.9 percent.

The November 2020 not seasonally adjusted (NSA) unemployment rate was 10.1 percent, 7.5 percentage points higher than November 2019. The U.S. NSA unemployment rate for November 2020 was 6.4 percent, 3.1 percentage points higher than the 3.3 percent recorded for November 2019. At 12.2 percent, Hawaii ranked 2nd highest among the 50 states for the NSA November 2020 YTD unemployment rate, 2<sup>nd</sup> only to Nevada at 13.3 percent.

The total number of non-agriculture wage and salary jobs in November 2020 was 562,000, 15.2 percent lower and 100,500 jobs fewer than November 2019. November 2020 YTD was 572,200 jobs or 82,300 fewer and 12.6 percent lower than November 2019 YTD.

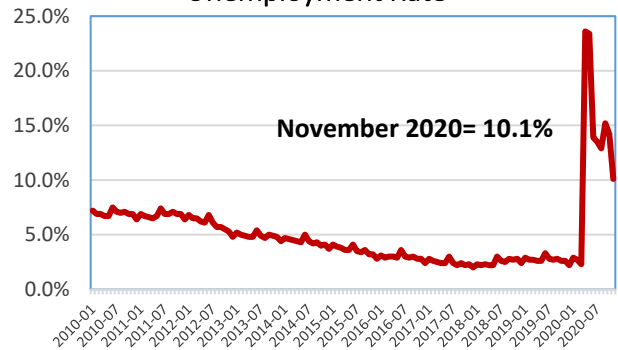
There were 4,111 average weekly initial unemployment claims in November 2020. It was an increase of 3,073 or 296.2 percent compared with November 2019. November 2020 claims decreased 841 or 17.0 percent compared to October 2020.

### Civilian Employed



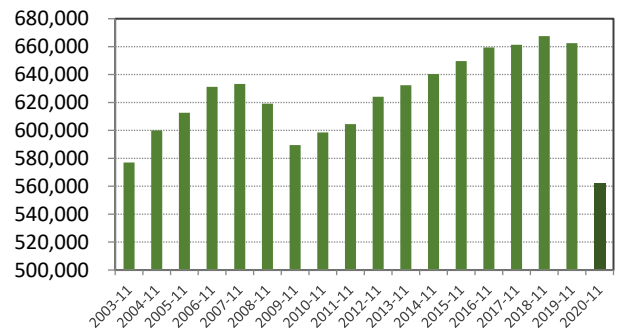
Source: Hawaii Dept. of Labor & Industrial Relations.

### Unemployment Rate



Source: Hawaii Dept. of Labor & Industrial Relations

### Total Non-agric. W & S jobs: November



Source: Hawaii Dept. of Labor & Industrial Relations

### Building Permits

The total value of private building permits issued in November 2020 was \$275.5 million or 19.0 percent higher than November 2019.

Permit activities in November 2020 were mixed compared November 2019. Permits increased for Residential by 70.5 percent, for Additions & alterations by 23.0 percent, while Commercial & industrial declined 72.5 percent in November 2020 compared to November 2019.

### State Tax Revenue

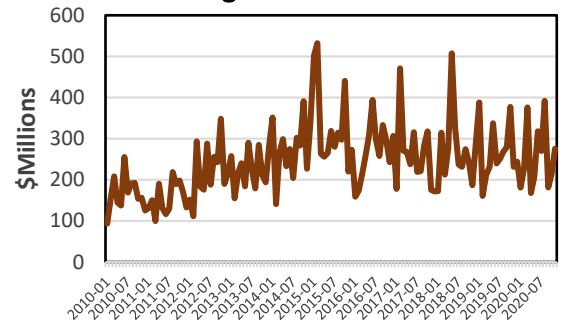
State general fund revenue was \$453.5 million for a decrease of 4.1 percent from November 2019 to November 2020 and a decline of 12.5 percent from November 2019 YTD to November 2020 YTD.

General excise and use tax revenue declined to \$229.0 million or 18.6 percent from November 2019 to November 2020 and declined 15.7 percent from November 2019 YTD to November 2020 YTD.

Individual income tax revenue (net of refunds) was \$171.8 million for an increase of 3.6 percent from November 2019 to November 2020 and a decline of 4.0 percent from November 2019 YTD to November 2020 YTD.

The transient accommodations tax revenue was \$6.1 million and remains the tax category hardest hit by the pandemic with a decline of 87.0 percent from November 2019 to November 2020 and 54.6 percent from November 2019 YTD to November 2020 YTD.

Value of Private Building Permits through November 2020



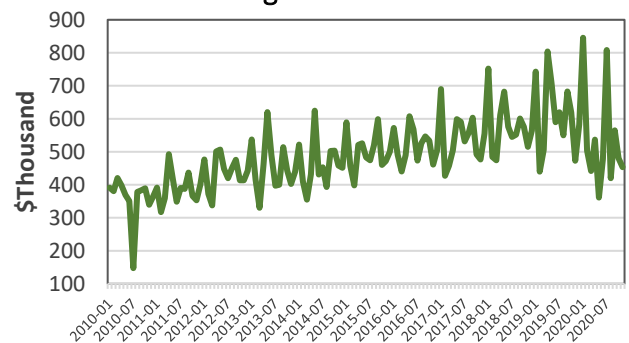
Source: County Building Dept. & U.S. Census

Value of Private Building Permits

Category	November 2019 (\$mil)	November 2020 (\$mil)	Change (%)
<b>Total</b>	<b>231.5</b>	<b>275.5</b>	<b>19.0</b>
Residential	75.3	128.4	70.5
Comm. & industrial	47.2	13.0	-72.5
Add'n & alterations	109.0	134.1	23.0

Source: County building depts. & U.S. Census Bureau.

State general fund revenue



Source: Hawaii Dept. of Taxation

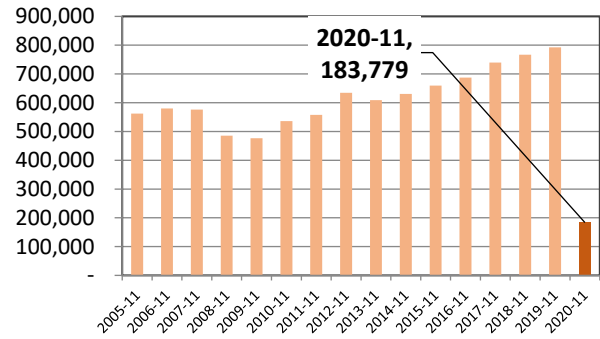
## Visitor Arrivals and Spending

In November 2020, Hawaii visitor arrivals totaled 183,779 all of whom arrived by air. This reflected an increase of 107,166 visitor arrivals over the month previous.

Visitor arrivals by air declined by 76.8 percent, days declined by 65.5 percent for November 2020 compared to November 2019. Expenditure data are not available (NA) for April 2020 through October 2020. November data expenditures are for U.S. visitors only and only on islands of Oahu, Hawaii, Kauai, and Maui, as expenditures on Molokai and Lanai are not available.

November 2020 visitors by-air from the U.S. mainland accounted for 96.7 percent of the total by-air visitors, with U.S. West at 74.8 percent and U.S. East at 21.9 percent. Japanese visitors accounted for 0.3 percent of the total, Canada 0.4 percent.

### Visitor Arrivals by Air (Nov.)

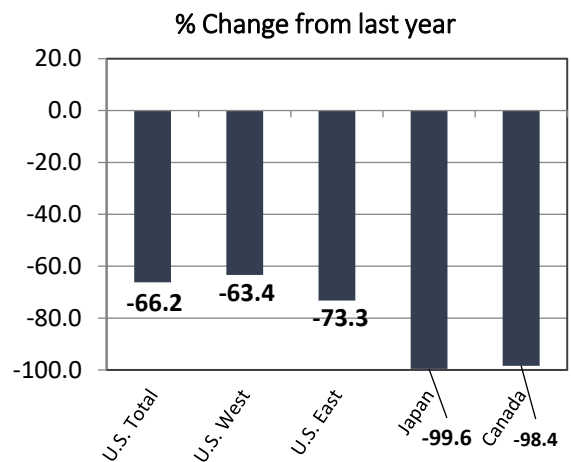
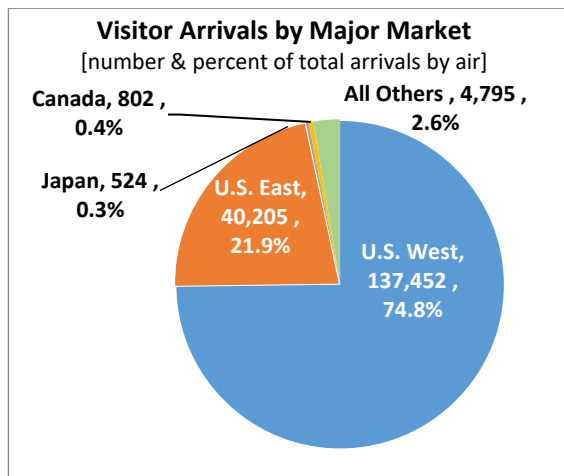


### Visitor Market at Glance (by air only)

Category	November 2019	November 2020	% Chg.
Visitor arrivals	792,547	183,779	-76.8
Visitor days	6,635,121	2,292,208	-65.5
Visitor expenditure (\$mil)	1,330.6	(NA)	(NA)
Avg. length of stay (days)	8.37	12.47	49.0
PPPD (\$)	200.5	(NA)	(NA)

NA Not available. Source: Hawaii Tourism Authority.

### Visitor Arrivals by Major Markets (by air only), November 2020



Monthly Economic Indicators Main Page:

<http://dbedt.hawaii.gov/economic/mei/>

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