

**Table 9.12-- CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX
RETURNS: TAX YEARS 1992 AND 1993**

Subject	Number of returns		Amount (\$1,000)	
	1992	1993	1992	1993
All returns and adjusted gross income (AGI)	569,334	556,041	18,398,690	18,519,252
Salaries and wages	477,557	474,647	14,174,357	14,397,486
Interest income	400,625	385,896	755,517	579,216
Dividends	119,955	124,184	325,698	335,762
Net capital gain (less loss)	57,262	60,976	547,399	629,945
Taxable pensions and annuities	89,556	87,875	1,186,795	1,217,301
Unemployment compensation	35,275	39,622	113,268	152,246
Itemized deductions	173,584	175,575	3,000,693	2,963,834
Taxable income	474,145	469,695	12,121,549	12,126,956
Tax liability	483,020	479,444	2,471,607	2,506,996
Earned income credit	37,486	39,586	31,185	35,792

Source: U.S. Treasury Department, Internal Revenue Service, *SOI Bulletin, Fall 1994*, p. 148, and *Spring 1995*, p. 132.