

Table 9.12-- CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX RETURNS: TAX YEARS 1994 AND 1995

Subject	Number of returns		Amount (\$1,000)	
	1994	1995	1994	1995
All returns and adjusted gross income (AGI)	554,077	549,519	18,507,502	19,057,384
Salaries and wages	471,022	463,559	14,477,561	14,513,519
Interest income	382,347	380,518	554,448	646,838
Dividends	125,979	129,732	337,716	380,466
Net capital gain (less loss)	62,311	63,301	510,761	483,270
Taxable pensions and annuities	91,034	96,647	1,292,467	1,440,819
Unemployment compensation	39,304	44,883	139,204	151,478
Itemized deductions	178,656	179,128	3,028,356	3,180,579
Taxable income	463,834	459,157	12,055,572	12,235,452
Tax liability	474,703	470,977	2,469,841	2,510,724
Earned income credit	61,251	60,156	52,150	63,234

Source: U.S. Treasury Department, Internal Revenue Service, *SOI Bulletin, Spring 1996*, p. 118, and *Spring 1997*, p. 151.