

**Table 9.22-- REAL PROPERTY TAX VALUATIONS FOR THE STATE,  
1995 TO 1998, AND BY COUNTY, 1998**

[In thousands of dollars. Fiscal year ended June 30]

<b>Subject: State</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>
Assessor's gross valuation 1/ Land	137,202,083	136,153,769	135,073,354	131,536,224
Improvement	86,552,575	84,102,916	82,035,301	78,049,699
	50,649,508	52,050,803	53,038,053	53,486,525
Exemptions 1/	18,028,152	18,089,945	18,447,003	18,639,707
Assessor's net taxable valuation	119,173,931	118,063,824	116,626,351	112,896,517
Half of valuation on appeal	2,784,261	2,948,823	2,323,222	1,941,070
Number of appeals	7,753	8,658	6,172	5,396
Valuation for tax rate purposes	116,389,670	115,115,001	114,303,125	110,955,447
Land	77,591,215	75,496,496	74,076,214	70,423,702
Improvement	38,798,455	39,618,505	40,226,911	40,531,745
Amount to be raised by taxation 2/	620,751	605,004	593,983	582,877
<b>Subject: Tax Year 1998</b>	<b>Honolulu</b>	<b>Maui</b>	<b>Hawaii</b>	<b>Kauai</b>
Assessor's gross valuation 1/ 2/ Land	97,540,481	15,342,982	12,307,838	6,344,923
Improvement	60,308,680	7,912,682	6,432,590	3,395,747
	37,231,801	7,430,300	5,875,248	2,949,176
Exemptions 1/	14,165,278	1,592,015	2,027,706	854,708
Assessor's net taxable valuation	83,375,203	13,750,967	10,280,132	5,490,215
Half of valuation on appeal	1,642,219	94,064	123,230	81,557
Number of appeals	3,240	802	824	530
Valuation for tax rate purposes	81,732,984	13,656,903	10,156,902	5,408,658
Land	54,096,203	7,412,398	5,839,910	3,075,191
Improvement	27,636,781	6,244,505	4,316,992	2,333,467
Amount to be raised by taxation	393,005	74,686	83,576	31,610

1/ Beginning in 1992, data exclude nontaxable properties.

2/ As of January 1, but beginning in 1997, as of October 1 for the City and County of Honolulu only.

Source: City and County of Honolulu, Department of Finance, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates, & Exemptions, 1997-1998 Tax Year, State of Hawaii* (July 1997) and earlier reports.