

**Table 9.24-- REAL PROPERTY TAX VALUATIONS, BY LAND USE CLASSES:
FISCAL YEAR 1997- 1998**

[In thousands of dollars. For fiscal year ended June 30, 1998]

Land use class	Gross valuation, January 1, 1997 1/			Amounts to be raised by taxation, fiscal 1997-98
	Total	Land	Improvement	
All classes	131,536,224	78,049,699	53,486,525	582,877
Improved residential 2/	53,475,958	37,592,791	15,883,167	159,321
Apartment	25,573,892	9,700,610	15,873,282	87,589
Commercial	14,905,228	8,777,444	6,127,784	106,834
Industrial	7,333,025	5,046,760	2,286,265	57,351
Agricultural	4,841,450	3,320,817	1,520,633	35,077
Conservation	1,283,018	1,146,844	136,174	9,175
Hotel/resort	10,415,827	4,602,046	5,813,781	87,667
Unimproved residential 2/	2,305,956	2,049,667	256,289	8,209
Homeowner 3/	7,947,167	3,829,918	4,117,249	20,119
Single family 4/	1,721,408	1,105,463	615,945	7,276
Homestead 4/	1,733,295	877,339	855,956	4,259

1/ Excludes nontaxable properties. Beginning in 1997, valuation for the City and County of Honolulu is as of October 1.

2/ Excludes Kauai.

3/ Maui and Hawaii only.

4/ Kauai only.

Source: City and County of Honolulu, Department of Finance, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates, & Exemptions, 1997-1998 Tax Year, State of Hawaii* (July 1997).