

**Table 15.25-- ULTIMATE PARENT COMPANIES HEADQUARTERED IN
HAWAII: 1995**

Category and name 1/	Ultimate parent companies 2/	Subsidiaries 3/			
		Total	In Hawaii	U.S. Mainland	Abroad
Total	64	307	270	25	12
With subsidiaries outside Hawaii	16	108	71	25	12
Alexander & Baldwin	1	27	14	7	6
Bancorporation Hawaii	1	18	15	1	2
Cutter Management Co. Inc.	1	11	10	1	-
With subsidiaries in Hawaii only	48	199	199	-	-

1/ Shown separately for ultimate parent companies with 10 or more subsidiaries.

2/ An ultimate parent company is the topmost U.S. company within the hierarchal structure of an entire organization meeting all of the following criteria: (1) two or more business locations; (2) 250 or more employees at that location, or \$25,000,000 or more in sales volume, or a tangible net worth greater than \$500,000; (3) controlling interest in one or more subsidiary companies.

3/ All subsidiaries in the hierarchy of an ultimate parent.

Source: Dun & Bradstreet, Inc, *America's Corporate Families 1995*, Vol. I, II, III.