

**Table 24.13-- JAPANESE INVESTMENT IN REAL ESTATE, FOR THE UNITED STATES, HAWAII AND HONOLULU METROPOLITAN STATISTICAL AREA: 1996 AND EARLIER YEARS**

Period	United States (mil. dol.)	Hawaii		Honolulu MSA	
		Amount (mil. dol.)	Rank	Amount (mil. dol.)	Rank
INVESTMENT 1/					
1988	16,544	1,825	4	1,325	4
1989	14,775	4,437	2	1,064	4
1990	13,059	2,860	2	1,325	2
1991	5,060	1,656	1	662	2
1992	807	328	1	(NA)	(NA)
1993	705	521	1	(NA)	(NA)
Cumulative:					
Through 1987	26,340	7,240	1	4,420	3
Through 1988	42,884	9,065	2	5,745	(NA)
Through 1989	57,658	13,502	2	6,809	(NA)
Through 1990	70,717	16,362	2	8,134	(NA)
Through 1991	75,776	18,018	2	8,796	(NA)
Through 1992	76,583	18,346	2	(NA)	(NA)
Through 1993	77,288	18,867	2	(NA)	(NA)
DISINVESTMENT AND RESTRUCTURING ACTIVITY					
1993	17,590	5,230	1	(NA)	(NA)
DISINVESTMENT					
1993	3,430	(NA)	(NA)	(NA)	(NA)
1994	6,360	630	3	(NA)	(NA)
1995	8,870	656	3	(NA)	(NA)
1996	4,990	881	(NA)	(NA)	(NA)
2000 forecast	(NA)	1,000	(NA)	(NA)	(NA)

NA Not available.

1/ Preliminary data indicate 1993-96 Asian, exclusive of Japanese, investment in the U.S. to be \$6.3 billion and Hawaii, \$287 million.

Source: Kenneth Leventhal & Company, *1990 Japanese Investment in United States Real Estate* (1991), pp. 15, 16, and 23; and *Ibid. 1991* (1992), pp. 16, 17, and 24; *Ibid. 1992* (1993), pp. 15 and 17; *1993 Japanese Disinvestment in U.S. Real Estate* (1994), pp. 7 and 12; and *1995/1996 Japanese Investment in United States Real Estate* (1995), <<http://www.ey.com/us/realcon/realinfo.htm>>; *Honolulu Advertiser*, July 1, 1997, p. B-8; and *1997 Asian Investment in United States Real Estate* (1997), pp. 12-13, and <<http://www.ey.com/realestate>>.