

**Table 9.12-- CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX  
RETURNS: TAX YEARS 1996**

Subject	Number of returns	Amount (\$1,000)
	1996	1996
All returns and adjusted gross income (AGI)	549,619	19,537,774
Salaries and wages	460,857	14,606,974
Taxable interest income	375,803	667,531
Tax-exempt interest income	23,896	155,828
Dividends	135,987	402,236
Business or profession net income (less loss)	80,840	777,848
Net capital gain (less loss)	103,323	746,617
Taxable Indiv. Retirement Arrangements distrib.	28,202	210,772
Pensions and annuities	98,519	1,543,083
Social security benefits	39,715	289,243
Total statutory adjustments	87,255	191,944
Self-employment retirement plans	5,655	41,256
Itemized deductions	179,606	3,344,874
Medical & dental expenses	27,167	114,285
Taxes paid	178,881	971,916
Interest paid	143,456	1,713,302
Contributions	159,699	304,023
Taxable income	455,387	12,563,642
Total tax credits	40,984	31,669
Child care credit	26,436	9,816
Earned income credit	61,172	72,081
Excess earned income credit (refundable)	44,294	53,984
Income tax	453,756	2,463,258
Tax liability	468,548	2,592,221
Tax due at time of filing	146,931	280,311
Overpayments	367,366	434,925

Source: U.S. Treasury Department, Internal Revenue Service, *SOI Bulletin, Spring 1998*, p. 163.